

UNION COUNTY UTILITIES AUTHORITY

1499 US Highway One, Rahway, New Jersey 07065

(732) 382-9400 info@ucua.org

RESOLUTION NO.:	83-2023	DATE:	December 20, 2023	
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RESOLUTION OF THE UNION COUNTY UTILITIES AUTHORITY AUTHORIZING THE ADOPTION OF THE ANNUAL BUDGET FOR THE FISCAL YEAR JANUARY 1, 2024 TO DECEMBER 31, 2024

APPROVED AS TO FORM:	
Bianka Vargas	
Clerk of the Authority	

By: <u>Bianka Vargas</u>

APPROVED AS TO SUFFICIENCY OF FUNDS [,) YES [] NO [] NONE REQUIRED UNION COUNTY UTILITIES AUTHORITY

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	PRESENT	ABSENT	AYE	NAY	ABSTAIN	MOTION	SECOND
Eastman, Treasurer	7		\				
Figueiredo	7		7				
Jackus	\		7				
Holder	7		\			\vee	
Kahn	\ \ \		1				<u></u>
McManus, Secretary	7		V				
Rachlin		V					
Scutari, Vice Chairperson	100		>				
Szpond, Chairperson			7				
Alma, Alternate No. 1		7					
Scott-Bey, Alternate No. 2			7				

RESOLUTION OF THE UNION COUNTY UTILITIES AUTHORITY AUTHORIZING THE ADOPTION OF THE ANNUAL BUDGET FOR THE FISCAL YEAR JANUARY 1, 2024 TO DECEMBER 31, 2024

WHEREAS, the Annual Budget and Capital Budget/Program for the Union County Utilities Authority for the fiscal year beginning January 1, 2024 and ending, December 31, 2024 has been presented for adoption before the governing body of the Union County Utilities Authority at its open public meeting of December 20, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$46,902,832.00, Total Appropriations, including any Accumulated Deficit, if any, of \$46,902,832.00 and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Union County Utilities Authority, at an open public meeting held on December 20, 2023 that the Annual Budget and Capital Budget/Program of the Union County Utilities Authority for the fiscal year beginning, January 1, 2024 and, ending, December 31, 2024 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Magaset Mc Manuel (Secretary's Signature)

<u>December 20, 2023</u> (Date)