

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
BUREAU OF AUTHORITY REGULATION
TRENTON, N.J.

CONDITIONAL CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved budget of the Union County Utilities Authority for the fiscal year ending December 31, 2021 made a part hereof complies with the requirements of law and regulation except for the conditions noted below, and approval is given pursuant to N.J.S.A. 40A:5A-11 subject to the correction of such conditions.

12/14/2020

Date

By Paul D. Ewert CPA, RMA

Paul Ewert, Supervising Municipal Finance Auditor
Division of Local Government Services

CONDITIONS

Pursuant to N.J.S.A. 40A:5A-10 and 11 of the Local Authorities Fiscal Control Law and N.J.A.C. 5:31-2.1 et seq., each Authority in the State of New Jersey is required to submit a budget for each fiscal year to the Director of the Division of Local Government Services for review and approval. In accordance with these statutory and regulatory requirements, the Union County Utilities Authority submitted its introduced budget for the fiscal year ending December 31, 2021 to the Director for review and approval. During the review of the 2021 budget for the Authority, it was concluded that the Authority will need to adopt the 2021 Rate Structure Resolution.

The 2021 budget is approved pending the adoption of the 2021 Rate Structure Resolution on or before December 16, 2020.

When the 2021 Rate Structure Resolution has been adopted, the Authority should proceed as follows:

Upon the adoption of the 2021 Rate Structure Resolution for the Union County Utilities Authority, the Authority may adopt the 2021 budget and submit the 2021 Rate Structure Resolution and the 2021 Adopted Budget, including pages C-6 and C-7 (which refer to the adoption), to the Division for the Director's approval.

Authority Budget of:

Union County Utilities Authority

State Filing Year

2021

APPROVED COPY

For the Period:

January 1, 2021

to

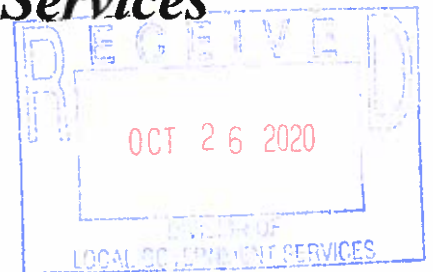
December 31, 2021

www.ucua.org

Authority Web Address



Division of Local Government Services



State of New Jersey
Department of Community Affairs
Division of Local Government Services
PROPOSED INTRODUCED AUTHORITY BUDGET
INTRODUCED BUDGET TRANSMITTAL PACKAGE

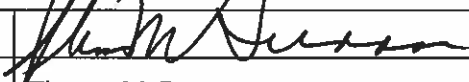
Submit all budget related materials in one package to: *Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803.* Check the box of each item to indicate that it is included in budget or has been completed.

Proposed Introduced Authority Budget Document

- 2 copies of the Introduced budget document that includes all pages completed
- Authority Name and Fiscal Year are filled in
- Signature blocks on Pages C-2, C-3, and C-4 are filled in along with title, address, e-mail address, phone number and fax number.
- Page C-5 Resolution of the Authority governing body approving the introduced budget is enclosed with recorded vote
Note: Aye Votes must total a majority of the full membership of the governing body (Not including Alternates in total)
- Page C-5 Proposed hearing date for adoption of Budget reflected in Authority Budget Resolution
- Page C-5 Authority Budget Resolution is signed with original hand-written signature
- Budget Narrative (N Pages) and Information Section is complete (All items answered or indicated N/A)
- Pages N-6 and F-8 applicable amounts agree to the most recent issued audit report of the Authority
- Sheets not completed have an explanation on them (Such as Authority has no Debt Service)

Introduced Capital Budget (Page CB-1 through CB-5)

- Authority Name and Fiscal Year are filled in
- Signature blocks on Page CB-1 are filled in along with title, address, e-mail address, phone number and fax number and proper Box Checked off (Top Box 1 Have a Capital Budget or Bottom Box 2 Don't have a Capital Budget)
- Page CB-2-- has all questioned answered or an explanation why question a question does not apply
- Page CB-5—Balance Check amount equals Zero

Official's Signature:			
Name:	Thomas M. Brennan		
Title:	Comptroller/CFO		
Address:	1499 Rt 1 North, Rahway, NJ 07065		
Phone Number:	732-382-9400	Fax Number:	732-382-6557
E-mail address:	tbrennan@ucua.org		

2021

Union County Utilities Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM 1/1/21 TO 12/31/21

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Cond. t. n. c. j Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2021 PREPARER'S CERTIFICATION

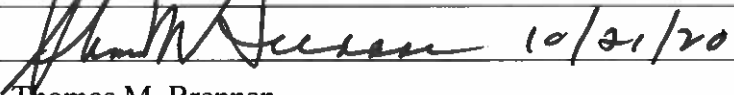
Union County Utilities Authority (Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/21 TO: 12/31/21

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Thomas M. Brennan		
Title:	Comptroller		
Address:	1499 Rt 1 North, Rahway, NJ 07065		
Phone Number:	732-382-9400	Fax Number:	732-382-6557
E-mail address	tbrennan@ucua.org		

2021 AUTHORITY BUDGET

Certification Section

2021 APPROVAL CERTIFICATION

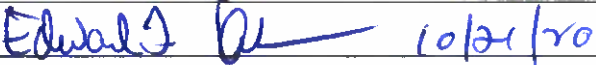
Union County Utilities Authority (Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/21 TO: 12/31/21

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Union County Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 21st day of October, 2020.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Edward Kahn		
Title:	Secretary/Commissioner		
Address:	1499 Rt 1 North, Rahway, NJ 07065		
Phone Number:	732 -382-9400	Fax Number:	732-382-6557
E-mail address	www.ucua.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.ucua.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

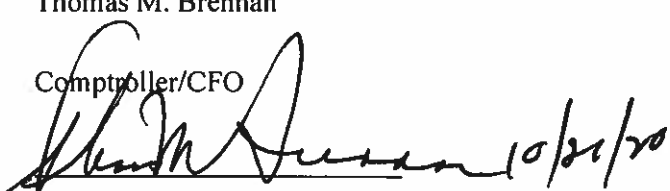
Name of Officer Certifying compliance

Thomas M. Brennan

Title of Officer Certifying compliance

Comptroller/CFO

Signature



2021 AUTHORITY BUDGET RESOLUTION

Union County Utilities Authority

(Name)

FISCAL YEAR: FROM: 1/1/21 TO: 12/31/21

WHEREAS, the Annual Budget and Capital Budget for the Union County Utilities Authority for the fiscal year beginning, 1/1 and ending, 12/31/21 has been presented before the governing body of the Union County Utilities Authority at its open public meeting of 10/21/20; and

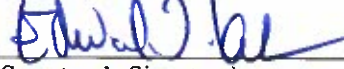
WHEREAS, the schedule of rents, fees and other charges, shown on Budget Page F-2 in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves shown on Budget Page F-4, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program shown on Capital Budget Page CB-3, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Union County Utilities Authority, at an open public meeting held on 10/21/20 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the union County Utilities Authority for the fiscal year beginning, 1/1 and ending, 12/31/21 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Union County Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on 12/16/2020.



 (Secretary's Signature)

10/21/2020

 (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent

Note Fill in the name of Each Commissioner and indicate their recorded Vote

<u>COMMISSIONERS</u>	9	0	0	0
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(SEE RESOLUTION # 50-2020 DATED 10/21/20 ATTACHED WITH COMMISSIONER NAMES)



UNION COUNTY UTILITIES AUTHORITY

1499 US Highway One, Rahway, New Jersey 07065

(732) 382-9400

FAX (732) 382-5862

RESOLUTION NO.: 50-2020

DATE: October 21, 2020

RESOLUTION OF THE UNION COUNTY UTILITIES AUTHORITY AUTHORIZING THE APPROVAL OF THE ANNUAL BUDGET FOR THE FISCAL YEAR JANUARY 1, 2021 TO DECEMBER 31, 2021

APPROVED AS TO FORM:
Joseph C. Bodek, RMC
Clerk of the Authority

APPROVED AS TO SUFFICIENCY OF FUNDS
 YES NO NONE REQUIRED
UNION COUNTY UTILITIES AUTHORITY

By: Joseph C. Bodek

By: [Signature]

	PRESENT	ABSENT	AYE	NAY	ABSTAIN	MOTION	SECOND
<i>Eastman</i>	✓		✓			✓	
<i>Jackus</i>	✓		✓				
<i>Kahn</i>		✓					
<i>Lombardo</i>	✓		✓				✓
<i>McManus</i>	✓		✓				
<i>People</i>	✓		✓				
<i>Rachlin</i>	✓		✓				
<i>Szpond</i>	✓		✓				
<i>Scutari</i>	✓		✓				
<i>Alma, Alternate No. 1</i>	✓		✓				
<i>Scott Bey, Alternate No. 2</i>	✓						

**RESOLUTION OF THE UNION COUNTY UTILITIES AUTHORITY
AUTHORIZING THE APPROVAL OF THE ANNUAL BUDGET
FOR THE FISCAL YEAR JANUARY 1, 2021 TO DECEMBER 31, 2021**

WHEREAS, the County of Union, New Jersey (the "County") developed the Union County District Solid Waste Management Plan (the "County Plan") in accordance with the New Jersey Solid Waste Management Act (the "Act") for the purpose of managing the disposal and/or recycling of solid waste generated in the County; and

WHEREAS, the Union County Board of Chosen Freeholders has designated the Union County Utilities Authority (the "Authority"), in accordance with the Act, as the implementing agency for the County Plan; and

WHEREAS, the Annual Budget for the Authority for the fiscal year beginning January 1, 2021 and ending December 31, 2021 has been presented before the governing body of the Authority at its open public meeting of October 21, 2020, and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$44,568,029.00 and Total Appropriation, including any Accumulated Deficit, if any of \$44,568,029.00.

WHEREAS, the schedule of fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to meet with operating expenses, debt services requirements, and to provide for such reserves, all as may require by law, regulation or terms of contract and agreements.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Union County Utilities Authority that it hereby approves, the Annual Budget, including appended Supplemental Schedules of the Union County Utilities Authority for the fiscal year beginning January 1, 2021 and ending December 31, 2021.

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provision as stipulated in the said Authority's outstanding debt obligations, lease commitments and other pledge agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Union County Utilities Authority will consider the Annual Budget for adoption on December 16, 2020.

2021 ADOPTION CERTIFICATION

Union County Utilities Authority (Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/21 TO: 12/31/21

Note: This is filled on for Adoption of the Budget Don't fill in for Introduction of the Budget

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Union County Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the ___ day of, _____, _____.

Officer's Signature:			
Name:	Edward Kahn		
Title:	Secretary/Commissioner		
Address:	1499 Rt 1 North, Rahway, NJ 07065		
Phone Number:	732-382-9400	Fax Number:	732-382-6557
E-mail address	www.ucua.org		

2021 ADOPTED BUDGET RESOLUTION

This resolution is for Adoption of the Budget Only Don't use for introduction of the Budget

Note Fill in the name of Each Commissioner and indicate their recorded Vote

Union County Utilities Authority (Name) AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/21 TO: 12/31/21

WHEREAS, the Annual Budget and Capital Budget/Program for the Union County Utilities Authority for the fiscal year beginning 1/1,2021 and ending, 12/31/21 has been presented for adoption before the governing body of the Union County Utilities Authority at its open public meeting of _____; and

WHEREAS, the Annual Budget Page F-1 and Capital Budget page CB-3 as presented for adoption reflects each item of revenue Budget page F-2 and appropriation budget page F-4 in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Union County Utilities Authority, at an open public meeting held on _____ that the Annual Budget and Capital Budget/Program of the Union County Utilities Authority for the fiscal year beginning, 1/1/21 and, ending, 12/31/21 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

(Date)

Governing Body
Member:

Recorded Vote
Aye Nay Abstain Absent

Note Fill in the name of Each Commissioner and indicate their recorded Vote

2021 AUTHORITY BUDGET

Narrative and Information Section

2021 AUTHORITY BUDGET MESSAGE & ANALYSIS

Union County Utilities Authority (Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/21 TO: 12/31/21

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2021 proposed Annual Budget and make comparison to the 2020 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

The overall increase of 3.7% in Revenue & Appropriations are due primarily to the annual increase in the Covanta Service Fee rate as per the 2011 Lease Agreement.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)

The current Covid 19 lockdowns of Commercial Business' has had a direct negative affect on the Type 10 & Type 13 tonnage deliveries to the UCRRF & Waste Management in 2020.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

NOT APPLICABLE

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

The UCUA's negotiated transmittal of \$ 1.0 Million to the County of Union is to be used by the County for providing tax relief.

5. The proposed budget must not reflect an anticipated deficit from 2021 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

NOT APPLICABLE

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by

GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

The UCUA's Net Position-Unrestricted has not been impacted by the implementation of GASB's 68 & 75.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, **if applicable**. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same")

2020 Tipping Fee Rates

2021 Tipping Fee Rates

Type 10 Contract Waste \$ 77.81 per ton
Type 10 Program Waste \$109.72 per ton
Type 13/13C Bulky Waste \$ 108.12 per ton

\$ 78.86 per ton
\$ 110.77 per ton
\$ 109.12 per ton

The type 10 rate increased 1.5% per ton due to the CPI index increase from 2019-2020.

The type 13 rate increased due to the new 5 year disposal contract with Waste Management Inc. in Elizabeth, NJ.

AUTHORITY CONTACT INFORMATION

2021

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Union County Utilities Authority		
Federal ID Number:	22-2814515		
Address:	1499 Rt 1 North		
City, State, Zip:	Rahway	NJ	07065
Phone: (ext.)	732-382-9400	Fax:	732-382-6557

Preparer's Name:	Thomas M. Brennan		
Preparer's Address:	1499 Rt 1 North		
City, State, Zip:	Rahway	NJ	07065
Phone: (ext.)	732-382-9400	Fax:	732-382-6557
E-mail:	tbrennan@ucua.org		

Chief Executive Officer:(1)	Daniel P. Sullivan		
(1)Or person who performs these functions under another Title			
Phone: (ext.)	732-382-9400 X224	Fax:	732-382-6557
E-mail:	dsullivan@ucua.org		

Chief Financial Officer(1)	Thomas M. Brennan		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	732-382-9400 X225	Fax:	732-382-6557
E-mail:			

Name of Auditor:	Robert Butvilla & Anthony Cardone		
Name of Firm:	Suplee Clooney & Company		
Address:	308 E. Broad Street		
City, State, Zip:	Westfield	NJ	07090
Phone: (ext.)	908-789-9300	Fax:	908-789-8535
E-mail:	bbutvilla@senco.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Union County Utilities Authority

(Name)

FISCAL YEAR: FROM: 1/1/21 TO: 12/31/21

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2019 or 2020) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 30
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2019 or 2020) Transmittal of Wage and Tax Statements: \$ 1,004,856.
- 3) Provide the number of regular voting members of the governing body: 9 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 2 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? **NO** If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) **YES** If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? **NO** If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? **NO**
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? **NO**
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? **NO**

If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. **NO** If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2).**

- 11) Did the Authority pay for meals or catering during the current fiscal year? **YES** If "yes," *attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **YES** If "yes," *attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel **NO**
 - b. Travel for companions **NO**
 - c. Tax indemnification and gross-up payments **NO**
 - d. Discretionary spending account **NO**
 - e. Housing allowance or residence for personal use **NO**
 - f. Payments for business use of personal residence **NO**
 - g. Vehicle/auto allowance or vehicle for personal use **NO**
 - h. Health or social club dues or initiation fees **NO**
 - i. Personal services (i.e.: maid, chauffeur, chef) **NO**
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **YES** If "no," *attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? **NO** If "yes," *attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **NO** If "yes," *attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? **YES** If "no," *attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **NO** If "yes," *attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? **NO** If "yes," *attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

Union County Utilities Authority

Page N-3 (1 of 2) Question # 10

In the case of the Executive Director, their salary is determined by contract through a resolution which is reviewed and approved by the Personnel, Procurement & Insurance Committee and then presented to the full Board of Commissioners at their Regular Monthly Meeting for their approval.

In the case of key employees, salary increase proposals are presented through a resolution which is reviewed and approved by the Personnel, Procurement & Insurance Committee and then presented to the full Board of Commissioners at their Regular Monthly Meeting for their approval.

Union County Utilities Authority

Summary of Meals or Catering for the period ended 11/1/19 -10/31/20

Page N-3 (1 of 2) Question # 11

<u>VENDOR</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
11/30/19- Bella Gina	UCUA Monthly Meeting Food	\$ 244.00
11/30/19- Bella Gina	Seminar-Lunch	239.00
12/31/19- Bella Gina	Holiday luncheon	304.37
12/30/19- Bella Gina	UCUA Monthly Meeting Food	378.00
01/31/20-Bella Gina	UCUA Monthly Meeting Food	244.00
02/28/20- Bella Gina	UCUA Monthly Meeting Food	244.00
03/31/20- Bella Gina	UCUA Monthly Meeting Food	244.00
	Total Paid	<u>\$ 1,897.37</u>

Summary of Travel expenses for the period 11/1/19-10/31/20

Page N-3 (2 of 2) Question # 12

Commissioner Charles Lombardo	League of Municipalities- 2019	\$ 355.10
Commissioner Raymond Szpond	League of Municipalities- 2019	528.61
Exec. Director Dan Sullivan	League of Municipalities- 2019	672.95
SW Director Jeffrey Hummel	League of Municipalities- 2019	483.97
Commissioner Jeanette Criscione	League of Municipalities- 2019	578.80
Commissioner Carlos Alma	League of Municipalities- 2019	485.44
Joseph Bodek- UCUA Clerk	League of Municipalities- 2019	607.40
Lisa daSilva-Office Manager	League of Municipalities- 2019	490.00
League of Municipalities	Registrations for 2019	<u>440.00</u>
	Total Paid	<u>\$ 4,642.27</u>

(This page is directions for filling in page (N-4 (2-of 2)) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**
Union County Utilities Authority
(Name)

FISCAL YEAR: FROM: 1/1/21 TO: 12/31/21

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2019 or 2020. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2021, the most recent W-2 and 1099 should be used 2020 or 2019 (60 days prior to start of budget year is November 1, 2020, with 2019 being the most recent calendar year ended), and for fiscal years ending June 30, 2021, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2021, with 2020 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Union County Utilities Authority
December 31, 2021

For the Period January 1, 2021 to December 31, 2021

A B C D E F G H I J K L M N O P Q R S T

Position (Can Check more than 1 Column for each person)

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Purchase Migr	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities	
																				3
1 Laura Scutari	Chairman	35	X	X	X	X	X	\$ 5,000	\$ -	0	0	\$ 5,000	County of Union	Engineer	35	\$ 139,224	\$ 12,000	\$ 156,224		
2 Charles Lombardo	Vice Chairman	35	X	X	X	X	4,000	0	0	0	0	4,000	County of Union	DPW Manager	35	71,585	21,000	96,585		
3 Roy Eastman	Treasurer	35	X	X	X	X	4,000	0	0	0	0	4,000	County of Union	DPW Manager	35	112,123	21,000	137,123		
4 Edward Kahn	Secretary	35	X	X	X	X	4,000	0	0	0	0	4,000	None					4,000		
5 Jeanne Criscione	Commissioner	35	X	X	X	X	4,000	0	0	0	0	4,000	None					4,000		
6 Clifton People	Commissioner	35	X	X	X	X	4,000	0	0	0	0	4,000	Township of Union	Councilman	35	22,934	0	26,934		
7 Edward Jackus	Commissioner	35	X	X	X	X	4,000	0	0	0	0	4,000	City of Elizabeth	Dispatcher	35	64,656	23,000	91,656		
8 Robert Rachlin	Commissioner	35	X	X	X	X	4,000	0	0	0	0	4,000	County of Union	Asst. Clerk	35	56,330	21,000	81,330		
9 Raymond Szpond	Commissioner	35	X	X	X	X	4,000	0	0	0	0	4,000	State of NJ	Comm. Affairs	35	117,000	23,000	144,000		
10 Margaret McManus	Alt. Commissioner	35	X	X	X	X	1,500	0	0	0	0	1,500	None					1,500		
11 Carlos Alma	Alt. Commissioner	35	X	X	X	X	1,500	0	0	0	0	1,500	City of Elizabeth	Parking Garage	35	120,000	23,000	144,500		
12 Thomas M. Brennan	Comptroller/CFO	35	X	X	X	X	136,952	0	0	0	18,000	154,952	None					154,952		
13 Jeffrey Hummel	Director of SW Dept.	35	X	X	X	X	115,528	0	0	0	18,000	133,528	None					133,528		
14 Daniel P. Sullivan	Executive Director	35	X	X	X	X	107,602	0	0	0	0	107,602	UCIA	Exec. Director	35	103,502	18,000	229,104		
15																				
Total:											\$ 400,082	\$ -	\$ -	\$ 36,000	\$ 436,082		\$ 807,354	\$ 162,000	\$ 1,405,436	

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Union County Utilities Authority
 For the Period January 1, 2021 to December 31, 2021

If Not Applicable X this box Below

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed		# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year		Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Estimate Proposed Budget	Employee Proposed Budget	Total Estimate Proposed Budget		Current Year	per Employee Current Year			
Active Employees - Health Benefits - Annual Cost										
Single Coverage	6	\$ 13,273	\$ 79,638	7	\$ 11,126	\$ 77,882	\$ 1,756	2.3%		
Parent & Child	4	26,858	107,432	3	25,955	77,865	29,567	38.0%		
Employee & Spouse (or Partner)	4	23,915	95,660	2	27,571	55,142	40,518	73.5%		
Family	2	29,924	59,848	4	29,829	119,316	(59,468)	-49.8%		
Employee Cost Sharing Contribution (enter as negative -)			(56,778)			(61,084)	4,306	-7.0%		
Subtotal	16		285,800	16		269,121	16,679	6.2%		
Commissioners - Health Benefits - Annual Cost										
Single Coverage								#DIV/0!		
Parent & Child								#DIV/0!		
Employee & Spouse (or Partner)								#DIV/0!		
Family								#DIV/0!		
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!		
Subtotal	0			0				#DIV/0!		
Retirees - Health Benefits - Annual Cost										
Single Coverage								#DIV/0!		
Parent & Child								#DIV/0!		
Employee & Spouse (or Partner)	2	21,061	42,122	2	27,571	55,142	(13,020)	-23.6%		
Family								#DIV/0!		
Employee Cost Sharing Contribution (enter as negative -)			(4,500)			(3,370)	(1,130)	33.5%		
Subtotal	2		37,622	2		51,772	(14,150)	-27.3%		
GRAND TOTAL	18		\$ 323,422	18		\$ 320,893	\$ 2,529	0.8%		

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

No	Yes or No
No	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Union County Utilities Authority

For the Period January 1, 2021 to December 31, 2021

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Salvatore Antonelli/Adolfini Taveras (47/6)	53	\$ 4,755	X		
Steven Arrington	2	238	X		
Thomas Brennan	227.5	43,334		X	
Cristian Checo/Albert Juanes (25/2)	27	2,811	X		
Lisa daSilva	30	5,884		X	
David Ferricola	15	1,217	X		
Anne Marie Gargano	44.5	3,276	X		
Jeffrey Hummel	68	13,250		X	
Milke Jackus	14	1,542	X		
Minerva Rosa	20	3,268		X	
Suzanne Kinloch	13.5	3,373		X	
Nathanel Lowe	4.5	680	X		
William Neafsey	10	4,199		X	
Daniel Sullivan	179.5	30,302			X
Total liability for accumulated compensated absences at beginning of current year		\$ 118,128			

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Shared Service Agreements

Union County Utilities Authority
 January 1, 2021 to December 31, 2021

For the Period
 January 1, 2021 to

If No Shared Services X this Box

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Union County Utilities Authority	Union County Improvement Authority	Office Space & Other Services	None	8/1/2014	7/31/2020	\$ 76,084
County of Union	Union County Utilities Authority	Website Maintenance, Etc.	None	5/16/2017	5/15/2022	\$ 3,000
County of Union	Union County Utilities Authority	CEHA/Solid Waste Control	3% Per Annum Increase Per Year	7/1/2010	10/29/2020	\$ 149,824
County of Union	Union County Utilities Authority	Print/Sign Shop Services	Services Paid For As Provided	8/1/2018	12/31/2022	\$ -
County of Union-DMV Division	Union County Utilities Authority	Fuel Purchases	\$0.20 Admin. Fee Per Gallon	4/24/2017	4/23/2022	Various \$'s
County of Union	Union County Utilities Authority	Interlocal Service Agreement	Paid Per Annum.	3/21/2012	3/20/2022	\$ 1,000,000

2021 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

For the Period **January 1, 2021** to **December 31, 2021**
 Union County Utilities Authority

	Operation		N/A	N/A	N/A	N/A	Total All Operations	FY 2020 Adopted Budget	All Operations	All Operations	% Increase (Decrease) Proposed vs. Adopted
	Operation #1	Operation #2									
FY 2021 Proposed Budget											
REVENUES											
Total Operating Revenues	\$ 44,553,029	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 44,553,029	\$ 42,971,963	\$ 1,581,066	3.7%	
Total Non-Operating Revenues	15,000	-	-	-	-	15,000	-	-	-	0.0%	
Total Anticipated Revenues	44,568,029	-	-	-	-	44,568,029	42,986,963	1,581,066	3.7%		
APPROPRIATIONS											
Total Administration	40,243,300	-	-	-	-	40,243,300	38,655,469	1,587,831	4.1%		
Total Cost of Providing Services	-	-	-	-	-	-	-	-	#DIV/0!		
Total Principal Payments on Debt Service in Lieu of Depreciation	1,740,000	-	-	-	-	1,740,000	1,685,000	55,000	3.3%		
Total Operating Appropriations	41,983,300	-	-	-	-	41,983,300	40,340,469	1,642,831	4.1%		
Total Interest Payments on Debt	2,584,729	-	-	-	-	2,584,729	2,646,494	(61,765)	-2.3%		
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	#DIV/0!		
Total Non-Operating Appropriations	2,584,729	-	-	-	-	2,584,729	2,646,494	(61,765)	-2.3%		
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!		
Total Appropriations and Accumulated Deficit	44,568,029	-	-	-	-	44,568,029	42,986,963	1,581,066	3.7%		
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!		
Net Total Appropriations	44,568,029	-	-	-	-	44,568,029	42,986,963	1,581,066	3.7%		
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!		

Revenue Schedule

Union County Utilities Authority

For the Period January 1, 2021 to December 31, 2021

	FY 2021 Proposed Budget					Total All Operations	FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation #1	Operation #2	N/A	N/A	N/A		N/A	Total All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential	14,983,400					\$ 14,983,400	\$ 14,455,800	\$ 527,600	3.6%
Business/Commercial	25,262,100					25,262,100	25,067,600	194,500	0.8%
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other	4,307,529					4,307,529	3,448,563	858,966	24.9%
Total Service Charges	44,553,029					44,553,029	42,971,963	1,581,066	3.7%
<i>Connection Fees</i>									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees						-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Parking Fees						-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Total Other Revenue						-	-	-	#DIV/0!
Total Operating Revenues	44,553,029					44,553,029	42,971,963	1,581,066	3.7%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Total Other Non-Operating Revenue						-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	15,000					15,000	15,000	-	0.0%
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Interest	15,000					15,000	15,000	-	0.0%
Total Non-Operating Revenues	15,000					15,000	15,000	-	0.0%
TOTAL ANTICIPATED REVENUES	\$ 44,568,029	\$ -	\$ -	\$ -	\$ -	\$ 44,568,029	\$ 42,986,963	\$ 1,581,066	3.7%

Prior Year Adopted Revenue Schedule

Union County Utilities Authority

FY 2020 Adopted Budget

	Operation					Total All Operations
	Operation #1	#2	N/A	N/A	N/A	
OPERATING REVENUES						
<i>Service Charges</i>						
Residential	14,455,800					\$ 14,455,800
Business/Commercial	25,067,600					25,067,600
Industrial						-
Intergovernmental						-
Other	3,448,563					3,448,563
Total Service Charges	42,971,963	-	-	-	-	42,971,963
<i>Connection Fees</i>						
Residential						-
Business/Commercial						-
Industrial						-
Intergovernmental						-
Other						-
Total Connection Fees	-	-	-	-	-	-
<i>Parking Fees</i>						
Meters						-
Permits						-
Fines/Penalties						-
Other						-
Total Parking Fees	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>						
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Total Other Revenue	-	-	-	-	-	-
Total Operating Revenues	42,971,963	-	-	-	-	42,971,963
NON-OPERATING REVENUES						
<i>Other Non-Operating Revenues (List)</i>						
Type in						-
Type in						-
Type in						-
Type in						-
Type in						-
Type in						-
Total Other Non-Operating Revenues	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>						
Interest Earned	15,000					15,000
Penalties						-
Other						-
Total Interest	15,000	-	-	-	-	15,000
Total Non-Operating Revenues	15,000	-	-	-	-	15,000
TOTAL ANTICIPATED REVENUES	\$ 42,986,963	\$ -	\$ -	\$ -	\$ -	\$ 42,986,963

Appropriations Schedule

Union County Utilities Authority
For the Period January 1, 2021 to December 31, 2021

	FY 2021 Proposed Budget						FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Operation					Total All Operations	Total All Operations	All Operations	All Operations	
	Operation #1	#2	N/A	N/A	N/A	N/A				
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 1,276,800					\$ 1,276,800	\$ 1,236,748	\$ 40,052	3.2%	
Fringe Benefits	285,800					285,800	269,121	16,679	6.2%	
Total Administration - Personnel	1,562,600					1,562,600	1,505,869	56,731	3.8%	
<i>Administration - Other (List)</i>										
Type in Description	38,680,700					38,680,700	37,149,600	1,531,100	4.1%	
Type in Description									#DIV/0!	
Type in Description									#DIV/0!	
Type in Description									#DIV/0!	
Miscellaneous Administration*									#DIV/0!	
Total Administration - Other	38,680,700					38,680,700	37,149,600	1,531,100	4.1%	
Total Administration	40,243,300					40,243,300	38,655,469	1,587,831	4.1%	
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages									#DIV/0!	
Fringe Benefits									#DIV/0!	
Total COPS - Personnel									#DIV/0!	
<i>Cost of Providing Services - Other (List)</i>										
Type in Description									#DIV/0!	
Type in Description									#DIV/0!	
Type in Description									#DIV/0!	
Type in Description									#DIV/0!	
Miscellaneous COPS*									#DIV/0!	
Total COPS - Other									#DIV/0!	
Total Cost of Providing Services									#DIV/0!	
Total Principal Payments on Debt Service in Lieu of Depreciation	1,740,000					1,740,000	1,685,000	55,000	3.3%	
Total Operating Appropriations	41,983,300					41,983,300	40,340,469	1,642,831	4.1%	
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt Operations & Maintenance Reserve	2,584,729					2,584,729	2,646,494	(61,765)	-2.3%	
Renewal & Replacement Reserve									#DIV/0!	
Municipality/County Appropriation									#DIV/0!	
Other Reserves									#DIV/0!	
Total Non-Operating Appropriations	2,584,729					2,584,729	2,646,494	(61,765)	-2.3%	
TOTAL APPROPRIATIONS	44,568,029					44,568,029	42,986,963	1,581,066	3.7%	
ACCUMULATED DEFICIT									#DIV/0!	
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	44,568,029					44,568,029	42,986,963	1,581,066	3.7%	
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation									#DIV/0!	
Other									#DIV/0!	
Total Unrestricted Net Position Utilized									#DIV/0!	
TOTAL NET APPROPRIATIONS	\$ 44,568,029	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 44,568,029	\$ 42,986,963	\$ 1,581,066	3.7%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 2,099,165.00 \$ - \$ - \$ - \$ - \$ - \$ - \$ 2,099,165.00

Union County Utilities Authority
Schedule F-4- Line Other Admin. Expenses

2021
Budget

Operating & Administrative Costs:

Accounting Services	\$32,000
ADP Processing Fees	15,000
Advertising, Ads, RFP's, Etc.	1,500
Auto-Gas, Repairs, Maint, etc.	10,000
Bank Trustee Fees	6,000
Bank Fees	1,000
Computer Consulting Services	48,000
County Oversight Services	150,000
Dues, Subscriptions & Seminars	5,000
Financial Consultant Services	50,000
Host Community Fee-City of Rahway	2,800,000
Legal Services	325,000
Engineering, Recycl. SWMP Services	150,000
Insurance-General	42,000
Insurance Consultant	1,000
Miscel. Office Expenses	25,000
Office Equipment-Copiers, DSL, Etc.	60,000
Office, Park & Property Maintenance	30,000
Pension Assessment (PERS)	140,000
Permit Fees (NJDEP)	75,000
Postage & Delivery	5,000
Printing & Office Supplies	3,000
Public Relations Expense	6,000
Safety & First Aid Equipment	2,400
Service Fee-Contract Waste-Covanta Union	13,811,100
Service Fee-Program Waste-Covanta Union	9,449,700
Service Fee-WM Inc. Type 13	7,950,000
Tip Fee Rebate-Contract & Non-Contract Towns	2,444,000
County of Union Tax Relief	1,000,000
Telecommunications Expense	22,000
Travel Expense-Seminars, League, etc.	6,000
Uniforms & Equipment	12,000
UCUA-Meetings, Refresh, Etc.	<u>3,000</u>
Total Operating Expenses	<u>\$38,680,700</u>

Prior Year Adopted Appropriations Schedule

Union County Utilities Authority

FY 2020 Adopted Budget

	Operation						Total All Operations
	Operation #1	#2	N/A	N/A	N/A	N/A	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 1,236,748						\$ 1,236,748
Fringe Benefits	269,121						269,121
Total Administration - Personnel	1,505,869	-	-	-	-	-	1,505,869
<i>Administration - Other (List)</i>							
Type In Description	37,149,600						37,149,600
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous Administration*							-
Total Administration - Other	37,149,600	-	-	-	-	-	37,149,600
Total Administration	38,655,469	-	-	-	-	-	38,655,469
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages							-
Fringe Benefits							-
Total COPS - Personnel	-	-	-	-	-	-	-
<i>Cost of Providing Services - Other (List)</i>							
Type In Description							-
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other	-	-	-	-	-	-	-
Total Cost of Providing Services	-	-	-	-	-	-	-
Total Principal Payments on Debt Service in Lieu of Depreciation	1,685,000	-	-	-	-	-	1,685,000
Total Operating Appropriations	40,340,469	-	-	-	-	-	40,340,469
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	2,646,494	-	-	-	-	-	2,646,494
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	2,646,494	-	-	-	-	-	2,646,494
TOTAL APPROPRIATIONS	42,986,963	-	-	-	-	-	42,986,963
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	42,986,963	-	-	-	-	-	42,986,963
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 42,986,963	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,986,963

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 2,017,023.45	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,017,023.45
--------------------------------------	-----------------	------	------	------	------	------	------	------	-----------------

Debt Service Schedule - Principal

Union County Utilities Authority

	<i>Fiscal Year Ending in</i>								
	Adopted Budget Year 2020	Proposed Budget Year 2021	2022	2023	2024	2025	2026	Thereafter	Total Principal Outstanding
Operation #1									
Solid Waste System Bonds	\$ 1,685,000	\$ 1,740,000	\$ 1,805,000	\$ 1,875,000	\$ 1,955,000	\$ 2,040,000	\$ 2,130,000	\$ 45,665,000	\$ 57,210,000
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	1,685,000	1,740,000	1,805,000	1,875,000	1,955,000	2,040,000	2,130,000	45,665,000	57,210,000
Operation #2									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ 1,685,000	\$ 1,740,000	\$ 1,805,000	\$ 1,875,000	\$ 1,955,000	\$ 2,040,000	\$ 2,130,000	\$ 45,665,000	\$ 57,210,000

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's	Fitch	Standard & Poors
Bond Rating		
Year of Last Rating		

Debt Service Schedule - Interest

Union County Utilities Authority

If Authority has no debt X this box

Fiscal Year Ending in

		Adopted Budget Year 2020	Proposed Budget Year 2021	2022	2023	2024	2025	2026	Thereafter	Total Interest Payments Outstanding
<i>Operation #1</i>										
Solid waste System Bonds		\$ 2,646,494	\$ 2,584,729	\$ 2,517,074	\$ 2,442,040	\$ 2,360,058	\$ 2,271,526	\$ 2,180,685	\$ 18,509,149	\$ 32,865,261
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Interest Payments		2,646,494	2,584,729	2,517,074	2,442,040	2,360,058	2,271,526	2,180,685	18,509,149	32,865,261
<i>Operation #2</i>										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Interest Payments		-	-	-	-	-	-	-	-	-
N/A										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Interest Payments		-	-	-	-	-	-	-	-	-
N/A										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Interest Payments		-	-	-	-	-	-	-	-	-
N/A										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Interest Payments		-	-	-	-	-	-	-	-	-
N/A										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Interest Payments		-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS		\$ 2,646,494	\$ 2,584,729	\$ 2,517,074	\$ 2,442,040	\$ 2,360,058	\$ 2,271,526	\$ 2,180,685	\$ 18,509,149	\$ 32,865,261

Net Position Reconciliation

Union County Utilities Authority
For the Period January 1, 2021 to December 31, 2021

FY 2021 Proposed Budget

	Operation #1	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)							
Less: Invested in Capital Assets, Net of Related Debt (1)	\$ (83,699,716)						\$ (83,699,716)
Less: Restricted for Debt Service Reserve (1)	(120,498,805)						(120,498,805)
Less: Other Restricted Net Position (1)	1						1
Total Unrestricted Net Position (1)	26,718,533						26,718,533
Less: Designated for Non-Operating Improvements & Repairs	10,080,555						10,080,555
Less: Designated for Rate Stabilization							
Less: Other Designated by Resolution							
Plus: Accrued Unfunded Pension Liability (1)	2,716,334						2,716,334
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							
Plus: Estimated Income (Loss) on Current Year Operations (2)	1,000,000						1,000,000
Plus: Other Adjustments (attach schedule)							
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	13,796,889						13,796,889
Unrestricted Net Position Utilized to Balance Proposed Budget							
Unrestricted Net Position Utilized in Proposed Capital Budget							
Appropriation to Municipality/County (3)							
Total Unrestricted Net Position Utilized in Proposed Budget							
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 13,796,889	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,796,889

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2021

Union County Utilities Authority
(Name)

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

2021 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

Union County Utilities Authority (Name)

FISCAL YEAR: FROM: 1/1/21 TO: 12/31/21


enter X to the left if this paragraph is applicable

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the _____ Authority, on the _____ day of _____, _____.

OR

enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the Union County Utilities Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following Reason(s) _____

Officer's Signature:			
Name:	Edward Kahn		
Title:	Secretary/Commissioner		
Address:	1499 Rt 1 North, Rahway, NJ 07065		
Phone Number:	732-382-9400	Fax Number:	732-382-6557
E-mail address	www.ucua.org		

2021 CAPITAL BUDGET/PROGRAM MESSAGE

Union County Utilities Authority

(Name)

FISCAL YEAR: FROM: 1/1/21 TO: 12/31/21

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects

Not Applicable

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Not Applicable

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Not Applicable

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

Not Applicable

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not Applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Not Applicable

Add additional sheets if necessary.

Proposed Capital Budget

Union County Utilities Authority

For the Period January 1, 2021 to December 31, 2021

		<i>Funding Sources</i>				
Estimated Total Cost		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Operation #1</i>						
Type in Description	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Operation #2</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET		\$ -	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Union County Utilities Authority
 For the Period January 1, 2021 to December 31, 2021

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2021	2022	2023	2024	2025	2026
<i>Operation #1</i>							
Type in Description	\$ -	\$ -					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #2</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Union County Utilities Authority

For the Period January 1, 2021 to December 31, 2021

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Operation #1</i>						
Type in Description	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>Operation #2</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ -					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

BASIC FINANCIAL STATEMENTS

UNION COUNTY UTILITIES AUTHORITY

STATEMENTS OF NET POSITION
DECEMBER 31, 2019 AND 2018

	<u>2019</u>	<u>2018</u>
<u>Assets</u>		
Assets:		
Revenue Account:		
Cash and Cash Equivalents:		
Revenue	\$ 3,947,386	\$ 4,648,652
Unemployment Reserve	112,611	112,611
Environmental Investment Charge Reserve	3,298,074	3,238,637
Accounts Receivable	5,977,749	6,109,941
Lease Payments Receivable	705,134	705,134
Operating Account:		
Cash and Cash Equivalents	6,606,002	5,379,750
Bond Reserve Account:		
Cash and Cash Equivalents	7,805,058	8,271,316
Investments	16,428,663	15,533,248
Debt Service Account:		
Cash and Cash Equivalents	1	10
Working Capital Account:		
Cash and Cash Equivalents	2,476,651	2,428,661
Project Account:		
Cash and Cash Equivalents	7,267	7,127
Revenue Account:		
Cash and Cash Equivalents	888	
Clearing Account:		
Cash and Cash Equivalents	6	
	<u>6</u>	<u> </u>
<u>Total Assets</u>	<u>47,365,490</u>	<u>46,435,087</u>
Fixed Assets:		
Land-Facility	3,610,128	3,610,128
Resource Recovery Facility	240,878,951	240,878,951
Vehicles	214,450	214,450
Equipment	175,263	175,263
Furniture and Fixtures	40,026	34,405
	<u>244,918,818</u>	<u>244,913,197</u>
Less: Accumulated Depreciation	<u>186,542,623</u>	<u>179,998,566</u>
<u>Net Fixed Assets</u>	<u>58,376,195</u>	<u>64,914,631</u>
Deferred Outflows:		
Pension Related	651,890	1,012,675
Premiums on Debt	890,963	965,210
	<u>1,542,853</u>	<u>1,977,885</u>
<u>Total Other Assets</u>	<u>1,542,853</u>	<u>1,977,885</u>
<u>TOTAL ASSETS AND DEFERRED OUTFLOWS</u>	<u>\$ 107,284,538</u>	<u>\$ 113,327,603</u>

The accompanying Notes are an integral part of these financial statements.

UNION COUNTY UTILITIES AUTHORITY

STATEMENTS OF NET POSITION
DECEMBER 31, 2019 AND 2018

<u>LIABILITIES AND NET POSITION</u>	<u>2019</u>	<u>2018</u>
Current Liabilities:		
Accounts Payable - Operating	\$ 3,316,916	\$ 3,134,173
Deposits Payable	256,317	299,835
Accrued Interest Payable on Project Bonds	619,455	627,611
Accrued Expenses	252,010	237,862
Deferred Rent	2,576,168	2,430,347
Project Bonds Payable - Current Maturities	4,050,000	3,925,000
	<hr/>	<hr/>
<u>Total Current Liabilities</u>	11,070,866	10,654,828
Long-Term Liabilities Payable from Restricted Assets:		
Project Bonds Payable	174,825,000	178,875,000
Net Pension Liability	2,404,742	2,603,996
	<hr/>	<hr/>
<u>Total Liabilities</u>	188,300,608	192,133,824
Deferred Inflows:		
Pension Related	963,482	1,066,109
Deferred Gain on Refunding	1,720,164	1,863,511
	<hr/>	<hr/>
	2,683,646	2,929,620
Net Position:		
Net Investment in Capital Assets	(120,498,805)	(117,885,369)
Restricted		
Bond Reserve Account	24,233,721	23,804,564
Debt Service Account	1	10
Working Capital Account	2,476,651	2,428,661
Project Account	7,267	7,127
Revenue Account	888	
Clearing Account	6	
Unrestricted	10,080,555	9,909,166
	<hr/>	<hr/>
Total Net Position	(83,699,716)	(81,735,841)
	<hr/>	<hr/>
<u>TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION</u>	\$ 107,284,538	\$ 113,327,603

The accompanying Notes are an integral part of these financial statements.

EXHIBIT "B"UNION COUNTY UTILITIES AUTHORITYSTATEMENTS OF REVENUE, EXPENSES AND
CHANGES IN NET POSITION
FOR THE YEARS ENDED DECEMBER 31, 2019 AND 2018

	<u>2019</u>	<u>2018</u>
Revenue:		
Facility Lease Revenue	\$ 9,500,000	\$ 9,518,619
Tipping Fees-Resource Recovery	15,023,664	14,412,442
Miscellaneous Income	169,733	168,861
Program EIC	8,966,433	8,855,581
Program Tipping Fees	9,875,137	10,486,383
	<hr/>	<hr/>
<u>Total Operating Revenues</u>	<u>43,534,967</u>	<u>43,441,886</u>
Cost of Providing Services:		
Operating Expenses	28,345,839	29,689,975
Depreciation	6,544,057	6,543,495
	<hr/>	<hr/>
<u>Total Operating Expenses</u>	<u>34,889,896</u>	<u>36,233,470</u>
	<hr/>	<hr/>
Operating Income	8,645,071	7,208,416
Non Operating Revenues (Expenses):		
Interest Income	1,120,192	564,983
Unrealized Gain (Loss) on Investments	66,641	(232,583)
Rahway Host Fee	(1,808,820)	(1,817,327)
County of Union	(1,000,000)	(1,000,000)
Other Expense		(4,352,227)
Pension Related	7,737	
Interest Expense	(8,994,696)	(9,060,099)
	<hr/>	<hr/>
Net Income	(1,963,875)	(8,688,837)
Net Position, Beginning of Year	<hr/> <u>(81,735,841)</u>	<hr/> <u>(73,047,004)</u>
Net Position, End of Year	<hr/> <u>\$ (83,699,716)</u>	<hr/> <u>\$ (81,735,841)</u>

The accompanying Notes are an integral part of these financial statements.

EXHIBIT "C"

UNION COUNTY UTILITIES AUTHORITY

STATEMENTS OF CASH FLOWS FOR THE YEARS
ENDED DECEMBER 31, 2019 AND 2018

	<u>2019</u>	<u>2018</u>
<u>Cash Flows from Operating Activities:</u>		
Receipts from Facility Lease	\$ 9,500,000	\$ 13,857,839
Receipts for Landfill Service Fees		(2,900,047)
Receipts for Tipping Fees	33,997,426	32,788,074
Miscellaneous Receipts	169,733	168,861
Payments to Suppliers	(26,812,772)	(28,056,453)
Payments to Employees	(1,295,236)	(1,253,738)
	<u>15,559,151</u>	<u>14,604,536</u>
<u>Net Cash Provided by Operating Activities</u>		
<u>Cash Flows from Capital and Related Financing Activities:</u>		
Acquisition of Capital Assets	(5,621)	(1,269)
Principal Payments on Long-Term Debt	(3,925,000)	(8,200,000)
Rahway Host Fee	(1,808,820)	(1,817,327)
County of Union	(1,000,000)	(1,000,000)
Interest Accrued on Deferred/Prepaid Rent Reserve	(145,821)	(137,567)
Interest Paid on Bonds	(8,864,768)	(9,065,761)
	<u>(15,750,030)</u>	<u>(20,221,924)</u>
<u>Net Cash Used in Capital and Financing Activities</u>		
<u>Cash Flows from Investing Activities:</u>		
Interest Received	1,120,192	564,983
Unrealized/Realized Gain (Loss) on Investments	66,641	(231,815)
Purchase (Sale) of Investments	(828,774)	3,415,896
	<u>358,059</u>	<u>3,749,064</u>
<u>Net Cash Provided (Used) by Investing Activities</u>		
<u>Net Increase (Decrease) in Cash and Cash Equivalents</u>		
	167,180	(1,868,324)
<u>Cash and Cash Equivalents, Beginning of Year</u>		
	<u>24,086,764</u>	<u>25,955,088</u>
<u>Cash and Cash Equivalents, End of Year</u>		
	<u>\$ 24,253,944</u>	<u>\$ 24,086,764</u>
<u>Reconciliation of Operating Income to Net Cash Provided by Operating Activities:</u>		
Operating Income:	\$ 8,645,071	\$ 2,856,190
Depreciation	6,544,057	6,543,495
Deferred/Prepaid Rent Reserve	145,821	137,567
Deferred Gain on Refunding	(143,347)	(143,347)
Premium and Costs on Issuance of Debt	74,247	74,247
<u>Changes in Operating Assets and Liabilities:</u>		
Accounts Receivable	132,192	(966,332)
Lease Payments Receivable		4,339,220
Deposit on Landfill		1,452,179
Accounts Payable	190,480	199,598
Deposits Payable	(43,518)	98,363
Accrued Expenses	14,148	13,356
	<u>15,559,151</u>	<u>14,604,536</u>
<u>Net Cash Provided by Operating Activities</u>		
	<u>\$ 15,559,151</u>	<u>\$ 14,604,536</u>

The accompanying Notes are an integral part of these financial statements.

BOND DEBT SERVICE

Union County Utilities Authority
Solid Waste System Bonds, Series 2011A (Tax-Exempt)

Dated Date 12/29/2011
Delivery Date 12/29/2011

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/15/2012			1,014,098.61	1,014,098.61	1,014,098.61
12/15/2012			1,099,625.00	1,099,625.00	
06/15/2013			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2013			1,099,625.00	1,099,625.00	
06/15/2014			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2014			1,099,625.00	1,099,625.00	
06/15/2015			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2015			1,099,625.00	1,099,625.00	
06/15/2016			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2016			1,099,625.00	1,099,625.00	
06/15/2017			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2017			1,099,625.00	1,099,625.00	
06/15/2018			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2018			1,099,625.00	1,099,625.00	
06/15/2019			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2019			1,099,625.00	1,099,625.00	
06/15/2020			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2020			1,099,625.00	1,099,625.00	
06/15/2021			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2021			1,099,625.00	1,099,625.00	
06/15/2022			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2022			1,099,625.00	1,099,625.00	
06/15/2023			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2023			1,099,625.00	1,099,625.00	
06/15/2024			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2024			1,099,625.00	1,099,625.00	
06/15/2025			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2025			1,099,625.00	1,099,625.00	
06/15/2026	1,580,000	4.000%	1,099,625.00	2,679,625.00	3,779,250.00
12/15/2026			1,068,025.00	1,068,025.00	
06/15/2027	2,220,000	4.000%	1,068,025.00	3,288,025.00	4,356,050.00
12/15/2027			1,023,625.00	1,023,625.00	
06/15/2028	2,310,000	4.000%	1,023,625.00	3,333,625.00	4,357,250.00
12/15/2028			977,425.00	977,425.00	
06/15/2029	2,400,000	4.000%	977,425.00	3,377,425.00	4,354,850.00
12/15/2029			929,425.00	929,425.00	
06/15/2030	2,495,000	4.000%	929,425.00	3,424,425.00	4,353,850.00
12/15/2030			879,525.00	879,525.00	
06/15/2031	2,595,000	4.000%	879,525.00	3,474,525.00	4,354,050.00
12/15/2031			827,625.00	827,625.00	
06/15/2032	2,700,000	4.000%	827,625.00	3,527,625.00	4,355,250.00
12/15/2032			773,625.00	773,625.00	
06/15/2033	2,805,000	5.000%	773,625.00	3,578,625.00	4,352,250.00
12/15/2033			703,500.00	703,500.00	
06/15/2034	2,945,000	5.000%	703,500.00	3,648,500.00	4,352,000.00
12/15/2034			629,875.00	629,875.00	
06/15/2035	3,095,000	5.000%	629,875.00	3,724,875.00	4,354,750.00
12/15/2035			552,500.00	552,500.00	
06/15/2036	3,250,000	5.000%	552,500.00	3,802,500.00	4,355,000.00
12/15/2036			471,250.00	471,250.00	
06/15/2037	3,410,000	5.000%	471,250.00	3,881,250.00	4,352,500.00
12/15/2037			386,000.00	386,000.00	
06/15/2038	3,585,000	5.000%	386,000.00	3,971,000.00	4,357,000.00
12/15/2038			296,375.00	296,375.00	

BOND DEBT SERVICE

Union County Utilities Authority
Solid Waste System Bonds, Series 2011A (Tax-Exempt)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/15/2039	3,760,000	5.000%	296,375.00	4,056,375.00	4,352,750.00
12/15/2039			202,375.00	202,375.00	
06/15/2040	3,950,000	5.000%	202,375.00	4,152,375.00	4,354,750.00
12/15/2040			103,625.00	103,625.00	
06/15/2041	4,145,000	5.000%	103,625.00	4,248,625.00	4,352,250.00
	47,245,000		51,453,148.61	98,698,148.61	98,698,148.61

BOND DEBT SERVICE

Union County Utilities Authority
Solid Waste System Bonds, Series 2011B (Taxable)

Dated Date 12/29/2011
Delivery Date 12/29/2011

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/15/2012			334,126.88	334,126.88	334,126.88
12/15/2012			362,306.25	362,306.25	
06/15/2013	1,000,000	1.360%	362,306.25	1,362,306.25	1,724,612.50
12/15/2013			355,506.25	355,506.25	
06/15/2014	1,450,000	1.700%	355,506.25	1,805,506.25	2,161,012.50
12/15/2014			343,181.25	343,181.25	
06/15/2015	1,475,000	2.230%	343,181.25	1,818,181.25	2,161,362.50
12/15/2015			326,735.00	326,735.00	
06/15/2016	1,505,000	2.310%	326,735.00	1,831,735.00	2,158,470.00
12/15/2016			309,352.25	309,352.25	
06/15/2017	1,540,000	2.670%	309,352.25	1,849,352.25	2,158,704.50
12/15/2017			288,793.25	288,793.25	
06/15/2018	1,585,000	2.990%	288,793.25	1,873,793.25	2,162,586.50
12/15/2018			265,097.50	265,097.50	
06/15/2019	1,630,000	3.280%	265,097.50	1,895,097.50	2,160,195.00
12/15/2019			238,365.50	238,365.50	
06/15/2020	1,685,000	3.500%	238,365.50	1,923,365.50	2,161,731.00
12/15/2020			208,878.00	208,878.00	
06/15/2021	1,740,000	3.710%	208,878.00	1,948,878.00	2,157,756.00
12/15/2021			176,601.00	176,601.00	
06/15/2022	1,805,000	3.920%	176,601.00	1,981,601.00	2,158,202.00
12/15/2022			141,223.00	141,223.00	
06/15/2023	1,875,000	4.230%	141,223.00	2,016,223.00	2,157,446.00
12/15/2023			101,566.75	101,566.75	
06/15/2024	1,955,000	4.330%	101,566.75	2,056,566.75	2,158,133.50
12/15/2024			59,241.00	59,241.00	
06/15/2025	2,040,000	4.530%	59,241.00	2,099,241.00	2,158,482.00
12/15/2025			13,035.00	13,035.00	
06/15/2026	550,000	4.740%	13,035.00	563,035.00	576,070.00
	21,835,000		6,713,890.88	28,548,890.88	28,548,890.88

Exhibit A
Prior Issuance Detail

**Union County Utilities Authority - Continuing Disclosure
Transaction Detail**

Issuer	Union County Utilities Authority
Issue Name	Solid Waste System Revenue Bonds, Series 2011A
Dated Date	12/29/2011
Par Amount	\$ 47,245,000
CUSIP	906365EU1
Maturity Dates	2032-2041
Outstanding	Yes
Ratings:	
Underlying	S&P: AA+; Moody's: Aaa
Insured	N/A
Enhanced	N/A
Filing Requirement:	
Date	8 months from the end of the fiscal year 12/31
Req'd Docs	Audited Financial Statements
	Material Events
Dissemination Agent	N/A

Filing History:	<u>Year</u>	<u>Audit</u>	<u>Late</u>	<u>Failure to File Notice</u>
	2019	7/27/2020	No	N/A
	2018	7/31/2019	No	N/A
	2017	7/31/2018	No	N/A
	2016	6/29/2017	No	N/A
	2015	8/1/2015	No	N/A
	2014	7/2/2015	No	N/A
	2013	8/28/2014	No	N/A

Material Events:	<u>Posted</u>	<u>Not Posted</u>
Underlying Rating Change	Moody's	N/A
Insured Rating Change	N/A	N/A
Enhanced Rating Change	N/A	N/A
Other	N/A	N/A

Union County Utilities Authority - Continuing Disclosure
Transaction Detail

Issuer	Union County Utilities Authority
Issue Name	Solid Waste System Revenue Bonds, Series 2011B
Dated Date	12/29/2011
Par Amount	\$ 47,245,000
CUSIP	906365ES6
Maturity Dates	2013-2026
Outstanding	Yes
Ratings:	
Underlying	S&P: AA+; Moody's: Aaa
Insured	N/A
Enhanced	N/A
Filing Requirement:	
Date	8 months from the end of the fiscal year 12/31
Req'd Docs	Audited Financial Statements
	Material Events
Dissemination Agent	N/A

Filing History:	<u>Year</u>	<u>Audit</u>	<u>Late</u>	<u>Failure to File Notice</u>
	2019	7/27/2020	No	N/A
	2018	7/31/2019	No	N/A
	2017	7/31/2018	No	N/A
	2016	6/29/2017	No	N/A
	2015	8/1/2015	No	N/A
	2014	7/2/2015	No	N/A
	2013	8/28/2014	No	N/A

Material Events:	<u>Posted</u>	<u>Not Posted</u>
Underlying Rating Change	Moody's	N/A
Insured Rating Change	N/A	N/A
Enhanced Rating Change	N/A	N/A
Other	N/A	N/A

**Union County Utilities Authority - Continuing Disclosure
Transaction Detail**

Issuer	Union County Utilities Authority
Issue Name	Resource Recovery Facility Lease Revenue Refunding Bonds, Series 2011A
Dated Date	12/15/2011
Par Amount	\$ 115,730,000
CUSIP	906363AB2
Maturity Dates	2031
Outstanding	Yes
Ratings:	
Underlying	S&P: AA+
Insured	N/A
Enhanced	N/A
Filing Requirement:	
Date	8 months from the end of the fiscal year 12/31
Req'd Docs	Audited Financial Statements Material Events
Dissemination Agent	N/A

Filing History:	<u>Year</u>	<u>Audit</u>	<u>Late</u>	<u>Failure to File Notice</u>
	2019	7/27/2020	No	N/A
	2018	7/31/2019	No	N/A
	2017	7/31/2018	No	N/A
	2016	6/29/2017	No	N/A
	2015	8/1/2015	No	N/A
	2014	7/2/2015	No	N/A
	2013	8/28/2014	No	N/A

Material Events:	<u>Posted</u>	<u>Not Posted</u>
Underlying Rating Change	N/A	N/A
Insured Rating Change	N/A	N/A
Enhanced Rating Change	N/A	N/A
Other	N/A	N/A

**Union County Utilities Authority - Continuing Disclosure
Transaction Detail**

Issuer	Union County Utilities Authority
Issue Name	Resource Recovery Facility Lease Revenue Refunding Bonds, Series 2011B
Dated Date	12/15/2011
Par Amount	\$ 47,245,000
CUSIP	906363AM8
Maturity Dates	2012-2021
Outstanding	Yes
Ratings:	
Underlying	S&P: AA+
Insured	N/A
Enhanced	N/A
Filing Requirement:	
Date	8 months from the end of the fiscal year 12/31
Req'd Docs	Audited Financial Statements Material Events
Dissemination Agent	N/A

Filing History:	<u>Year</u>	<u>Audit</u>	<u>Late</u>	<u>Failure to File Notice</u>
	2019	7/27/2020	No	N/A
	2018	7/31/2019	No	N/A
	2017	7/31/2018	No	N/A
	2016	6/29/2017	No	N/A
	2015	8/1/2015	No	N/A
	2014	7/2/2015	No	N/A
	2013	8/28/2014	No	N/A

Material Events:	<u>Posted</u>	<u>Not Posted</u>
Underlying Rating Change	N/A	N/A
Insured Rating Change	N/A	N/A
Enhanced Rating Change	N/A	N/A
Other	N/A	N/A

**Union County Utilities Authority - Continuing Disclosure
Transaction Detail**

Issuer	Union County Utilities Authority
Issue Name	Solid Waste Landfill Taxable Revenue Bonds, Series 1998
Dated Date	7/22/1998
Par Amount	\$ 36,435,000
CUSIP	906365CA7
Maturity Dates	2008-2018
Outstanding	No, Matured
Ratings:	
Underlying	N/A
Insured	Aaa, AAA, AAA Ambac Insured
Enhanced	N/A
Filing Requirement:	
Date	7 months from the end of the fiscal year 12/31
Req'd Docs	Audited Financial Statements Material Events
Dissemination Agent	N/A

Filing History:	<u>Year</u>	<u>Audit</u>	<u>Late</u>	<u>Failure to File Notice</u>
	2019	7/27/2020	N/A - Matured	N/A
	2018	7/31/2019	N/A - Matured	N/A
	2017	7/31/2018	No	N/A
	2016	6/29/2017	No	N/A
	2015	8/1/2015	Yes	Yes
	2014	7/2/2015	No	N/A
	2013	4/27/2015	Yes	Yes

Material Events:	<u>Posted</u>	<u>Not Posted</u>
Underlying Rating Change	N/A	N/A
Insured Rating Change	Moody's, S&P, Fitch	N/A
Enhanced Rating Change	N/A	N/A
Other	N/A	N/A



U.S. SECURITIES AND EXCHANGE COMMISSION
DIVISION OF ENFORCEMENT

MUNICIPALITIES CONTINUING DISCLOSURE COOPERATION INITIATIVE
QUESTIONNAIRE FOR SELF-REPORTING ENTITIES

NOTE: The information being requested in this Questionnaire is subject to the Commission's routine uses. A list of those uses is contained in SEC Form 1662, which also contains other important information.

1. Please provide the official name of the entity that is self-reporting ("Self-Reporting Entity") pursuant to the MCDC Initiative along with contact information for the Self-Reporting Entity:

Individual Contact Name: Daniel P. Sullivan
Individual Contact Title: Executive Director
Individual Contact telephone: (732) 382-9400
Individual Contact Fax number: (732) 382-5862
Individual Contact email address: DSullivan@ucua.org

Full Legal Name of Self-Reporting Entity: Union County Utilities Authority
Mailing Address (number and street): 1499 Routes 1 & 9 North
Mailing Address (city): Rahway
Mailing Address (state): New Jersey
Mailing Address (zip): 07065

2. Please identify the municipal bond offering(s) (including name of Issuer and/or Obligor, date of offering and CUSIP number) with Official Statements that may contain a materially inaccurate certification on compliance regarding prior continuing disclosure obligations (for each additional offering, attach an additional sheet or separate schedule):

State: New Jersey
Full Name of Issuing Entity: Union County Utilities Authority
Full Legal Name of Obligor (if any):
Full Name of Security Issue: Resource Recovery Facility Lease Revenue Refunding Bonds (Covanta U
Initial Principal Amount of Bond Issuance: \$115,730,000
Date of Offering: 12/15/2011
Date of final Official Statement (format MMDDYYYY): 11222011
Nine Character CUSIP number of last maturity: 906363AB2

3. Please describe the role of the Self-Reporting Entity in connection with the municipal bond offerings identified in Item 2 above (select Issuer, Obligor or Underwriter):

- Issuer
- Obligor
- Underwriter

4. Please identify the lead underwriter, municipal advisor, bond counsel, underwriter's counsel and disclosure counsel, if any, and the primary contact person at each entity, for each offering identified in Item 2 above (attach additional sheets if necessary):

Senior Managing Underwriting Firm: NW Capital Markets Inc.

Primary Individual Contact at Underwriter: Dennis Enright

Financial Advisor: Powell Capital Markets, Inc.

Primary Individual Contact at Financial Advisor: Arthur Powell

Bond Counsel Firm: Decotits, Fitzpatrick & Cole, LLP

Primary Individual Contact at Bond Counsel: William Mayer

Law Firm Serving as Underwriter's Counsel: McManimon & Scotland, LLC

Primary Individual Contact at Underwriter's Counsel: Matthew Jessup

Law Firm Serving as Disclosure Counsel:

Primary Individual Contact at Disclosure Counsel:

5. Please include any facts that the Self-Reporting Entity would like to provide to assist the staff of the Division of Enforcement in understanding the circumstances that may have led to the potentially inaccurate statements (attach additional sheets if necessary):

A compliance survey, undertaken by an independent firm, compared the public filing record to the disclosure obligations under the Issuer's continuing disclosure agreements (CDAs). The survey covered bond issues that were subject to a CDA on the date the bonds referenced above were issued.

A review of the survey showed that the Issuer while identifying missed filings of the County did not note that certain prior annual financial information and operating data had not been filed or were filed late and that late filing notices and Material Events Notices for rating downgrades including bond insurer downgrades had not been filed. Some of the rating changes resulted from the rating changes of bond insurers that insured the Issuer's bonds when the Issuer did not receive notice from rating agencies of the changed rating on its bonds.

The Issuer does recognize and take seriously the requirement for complete and accurate disclosure of all material information connected to the Issuer's bond issues, and tried to make such accurate disclosures in the Official Statement. Any misstatements or omissions were not intentional.

On behalf of Union County Utilities Authority

I hereby certify that the Self-Reporting Entity intends to consent to the applicable settlement terms under the MCDC Initiative.

By: *Daniel P. Sullivan*

Name of Duly Authorized Signer: Daniel P. Sullivan

Title: Executive Director



U.S. SECURITIES AND EXCHANGE COMMISSION
DIVISION OF ENFORCEMENT

MUNICIPALITIES CONTINUING DISCLOSURE COOPERATION INITIATIVE
QUESTIONNAIRE FOR SELF-REPORTING ENTITIES

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Individual Contact Title: Executive Director
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Individual Contact Fax number: (732) 382-5862
Individual Contact email address: DSullivan@ucua.org

Full Legal Name of Self-Reporting Entity: Union County Utilities Authority
Mailing Address (number and street): 1499 Routes 1 & 9 North
Mailing Address (city): Rahway
Mailing Address (state): New Jersey
Mailing Address (zip): 07065

2. Please identify the municipal bond offering(s) (including name of Issuer and/or Obligor, date of offering and CUSIP number) with Official Statements that may contain a materially inaccurate certification on compliance regarding prior continuing disclosure obligations (for each additional offering, attach an additional sheet or separate schedule):

State: New Jersey
Full Name of Issuing Entity: Union County Utilities Authority
Full Legal Name of Obligor (if any):
Full Name of Security Issue: Solid Waste System Revenue Refunding Bonds (County Deficiency Agree
Initial Principal Amount of Bond Issuance: \$47,245,000
Date of Offering: 12/29/2011
Date of final Official Statement (format MMDDYYYY): 12012011
Nine Character CUSIP number of last maturity: 906365EU1

3. Please describe the role of the Self-Reporting Entity in connection with the municipal bond offerings identified in Item 2 above (select Issuer, Obligor or Underwriter):

- Issuer
- Obligor
- Underwriter

4. Please identify the lead underwriter, municipal advisor, bond counsel, underwriter's counsel and disclosure counsel, if any, and the primary contact person at each entity, for each offering identified in Item 2 above (attach additional sheets if necessary):

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Primary Individual Contact at Underwriter: Dennis Enright

Financial Advisor: Powell Capital Markets, Inc.

Primary Individual Contact at Financial Advisor: Arthur Powell

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Primary Individual Contact at Bond Counsel: William Mayer

Law Firm Serving as Underwriter's Counsel: McManimon & Scotland, LLC

Primary Individual Contact at Underwriter's Counsel: Matthew Jessup

Law Firm Serving as Disclosure Counsel:

Primary Individual Contact at Disclosure Counsel:

5. Please include any facts that the Self-Reporting Entity would like to provide to assist the staff of the Division of Enforcement in understanding the circumstances that may have led to the potentially inaccurate statements (attach additional sheets if necessary):

A compliance survey, undertaken by an independent firm, compared the public filing record to the disclosure obligations under the Issuer's continuing disclosure agreements (CDAs). The survey covered bond issues that were subject to a CDA on the date the bonds referenced above were issued.

A review of the survey showed that the Issuer while identifying missed filings of the County did not note that certain prior annual financial information and operating data had not been filed or were filed late and that late filing notices and Material Events Notices for rating downgrades including bond insurer downgrades had not been filed. Some of the rating changes resulted from the rating changes of bond insurers that insured the Issuer's bonds when the Issuer did not receive notice from rating agencies of the changed rating on its bonds.

The Issuer does recognize and take seriously the requirement for complete and accurate disclosure of all material information connected to the Issuer's bond issues, and tried to make such accurate disclosures in the Official Statement. Any misstatements or omissions were not intentional.

On behalf of Union County Utilities Authority

I hereby certify that the Self-Reporting Entity intends to consent to the applicable settlement terms under the MCDC Initiative.

By:



Name of Duly Authorized Signer: Daniel P. Sullivan

Title: Executive Director



U.S. SECURITIES AND EXCHANGE COMMISSION
DIVISION OF ENFORCEMENT

MUNICIPALITIES CONTINUING DISCLOSURE COOPERATION INITIATIVE
QUESTIONNAIRE FOR SELF-REPORTING ENTITIES

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Mailing Address (city): Rahway
Mailing Address (state): New Jersey
Mailing Address (zip): 07065

2. Please identify the municipal bond offering(s) (including name of Issuer and/or Obligor, date of offering and CUSIP number) with Official Statements that may contain a materially inaccurate certification on compliance regarding prior continuing disclosure obligations (for each additional offering, attach an additional sheet or separate schedule):

State: New Jersey

Full Name of Issuing Entity: Union County Utilities Authority

Full Legal Name of Obligor (if any):

Full Name of Security Issue: Resource Recovery Facility Lease Revenue Refunding Bonds (Covanta U

Initial Principal Amount of Bond Issuance: \$21,105,000

Date of Offering: 12/15/2011

Date of final Official Statement (format MMDDYYYY): 11222011

Nine Character CUSIP number of last maturity: 906363AM8

3. Please describe the role of the Self-Reporting Entity in connection with the municipal bond offerings identified in Item 2 above (select Issuer, Obligor or Underwriter):

- Issuer
- Obligor
- Underwriter

4. Please identify the lead underwriter, municipal advisor, bond counsel, underwriter's counsel and disclosure counsel, if any, and the primary contact person at each entity, for each offering identified in Item 2 above (attach additional sheets if necessary):

Senior Managing Underwriting Firm: NW Capital Markets Inc.

Primary Individual Contact at Underwriter: Dennis Enright

Financial Advisor: Powell Capital Markets, Inc.

Primary Individual Contact at Financial Advisor: Arthur Powell

Bond Counsel Firm: Decotiis, Fitzpatrick & Cole, LLP

Primary Individual Contact at Bond Counsel: William Mayer

Law Firm Serving as Underwriter's Counsel: McManimon & Scotland, LLC

Primary Individual Contact at Underwriter's Counsel: Matthew Jessup

Law Firm Serving as Disclosure Counsel:

Primary Individual Contact at Disclosure Counsel:

5. Please include any facts that the Self-Reporting Entity would like to provide to assist the staff of the Division of Enforcement in understanding the circumstances that may have led to the potentially inaccurate statements (attach additional sheets if necessary):

A compliance survey, undertaken by an independent firm, compared the public filing record to the disclosure obligations under the Issuer's continuing disclosure agreements (CDAs). The survey covered bond issues that were subject to a CDA on the date the bonds referenced above were issued.


A review of the survey showed that the Issuer while identifying missed filings of the County did not note that certain prior annual financial information and operating data had not been filed or were filed late and that late filing notices and Material Events Notices for rating downgrades including bond insurer downgrades had not been filed. Some of the rating changes resulted from the rating changes of bond insurers that insured the Issuer's bonds when the Issuer did not receive notice from rating agencies of the changed rating on its bonds.

The Issuer does recognize and take seriously the requirement for complete and accurate disclosure of all material information connected to the Issuer's bond issues, and tried to make such accurate disclosures in the Official Statement. Any misstatements or omissions were not intentional.

On behalf of Union County Utilities Authority

I hereby certify that the Self-Reporting Entity intends to consent to the applicable settlement terms under the MCDC Initiative.

By:



Name of Duly Authorized Signer: Daniel P. Sullivan

Title: Executive Director



U.S. SECURITIES AND EXCHANGE COMMISSION
DIVISION OF ENFORCEMENT

MUNICIPALITIES CONTINUING DISCLOSURE COOPERATION INITIATIVE
QUESTIONNAIRE FOR SELF-REPORTING ENTITIES

NOTE: The information being requested in this Questionnaire is subject to the Commission's routine uses. A list of those uses is contained in SEC Form 1662, which also contains other important information.

1. Please provide the official name of the entity that is self-reporting ("Self-Reporting Entity") pursuant to the MCDC Initiative along with contact information for the Self-Reporting Entity:

Individual Contact Name: Daniel P. Sullivan
Individual Contact Title: Executive Director
Individual Contact telephone: (732) 382-9400
Individual Contact Fax number: (732) 382-5862
Individual Contact email address: DSullivan@ucua.org

Full Legal Name of Self-Reporting Entity: Union County Utilities Authority
Mailing Address (number and street): 1499 Routes 1 & 9 North
Mailing Address (city): Rahway
Mailing Address (state): New Jersey
Mailing Address (zip): 07065

2. Please identify the municipal bond offering(s) (including name of Issuer and/or Obligor, date of offering and CUSIP number) with Official Statements that may contain a materially inaccurate certification on compliance regarding prior continuing disclosure obligations (for each additional offering, attach an additional sheet or separate schedule):

State: New Jersey
Full Name of Issuing Entity: Union County Utilities Authority
Full Legal Name of Obligor (if any):
Full Name of Security Issue: Solid Waste System Revenue Refunding Bonds (County Deficiency Agree
Initial Principal Amount of Bond Issuance: \$21,835,000
Date of Offering: 12/29/2011.
Date of final Official Statement (format MMDDYYYY): 12012011
Nine Character CUSIP number of last maturity: 906365ES6

3. Please describe the role of the Self-Reporting Entity in connection with the municipal bond offerings identified in Item 2 above (select Issuer, Obligor or Underwriter):

- Issuer
- Obligor
- Underwriter

4. Please identify the lead underwriter, municipal advisor, bond counsel, underwriter's counsel and disclosure counsel, if any, and the primary contact person at each entity, for each offering identified in Item 2 above (attach additional sheets if necessary):

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Primary Individual Contact at Financial Advisor: Arthur Powell

Bond Counsel Firm: Decotiis, Fitzpatrick & Cole, LLP

Primary Individual Contact at Bond Counsel: William Mayer

Law Firm Serving as Underwriter's Counsel: McManimon & Scottard, LLC

Primary Individual Contact at Underwriter's Counsel: Matthew Jessup

Law Firm Serving as Disclosure Counsel:

Primary Individual Contact at Disclosure Counsel:

5. Please include any facts that the Self-Reporting Entity would like to provide to assist the staff of the Division of Enforcement in understanding the circumstances that may have led to the potentially inaccurate statements (attach additional sheets if necessary):

A compliance survey, undertaken by an independent firm, compared the public filing record to the disclosure obligations under the Issuer's continuing disclosure agreements (CDAs). The survey covered bond issues that were subject to a CDA on the date the bonds referenced above were issued.

A review of the survey showed that the Issuer while identifying missed filings of the County did not note that certain prior annual financial information and operating data had not been filed or were filed late and that late filing notices and Material Events Notices for rating downgrades including bond insurer downgrades had not been filed. Some of the rating changes resulted from the rating changes of bond insurers that insured the Issuer's bonds when the Issuer did not receive notice from rating agencies of the changed rating on its bonds.

The Issuer does recognize and take seriously the requirement for complete and accurate disclosure of all material information connected to the Issuer's bond issues, and tried to make such accurate disclosures in the Official Statement. Any misstatements or omissions were not intentional.