

Authority Budget of:

ADOPTED COPY

Union County Utilities Authority

State Filing Year

2018

APPROVED COPY

For the Period:

January 1, 2018

to

December 31, 2018

www.authority.com

Authority Web Address

Department Of



Community
Affairs

Division of Local Government Services



2018 AUTHORITY BUDGET

Certification Section

2018

Union County Utilities Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2018 TO December 31, 2018

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

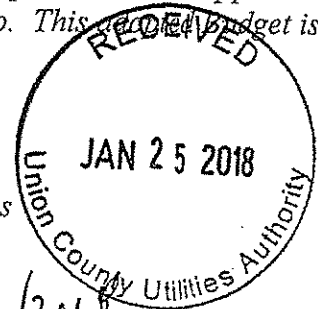


By: Paul D. Cwert CPA, RMA Date: 11/15/2017

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This ~~approved~~ Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services



By: Paul D. Cwert CPA, RMA Date: 1/22/2018

State of New Jersey
Department of Community Affairs
Division of Local Government Services
PROPOSED INTRODUCED AUTHORITY BUDGET
INTRODUCED BUDGET TRANSMITTAL PACKAGE

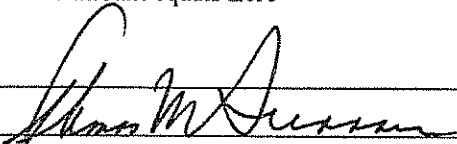
Submit all budget related materials in one package to: *Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803.* Check the box of each item to indicate that it is included in budget or has been completed.

Proposed Introduced Authority Budget Document

- 2 copies of the Introduced budget document that includes all pages completed
- Authority Name and Fiscal Year are filled in
- Signature blocks on Pages C-2, C-3, and C-4 are filled in along with title, address, e-mail address, phone number and fax number.
- Page C-5 Resolution of the Authority governing body approving the introduced budget is enclosed with recorded vote
 Note: Aye Votes must total a majority of the full membership of the governing body (Not including Alternates in total)
- Page C-5 Proposed hearing date for adoption of Budget reflected in Authority Budget Resolution
- Page C-5 Authority Budget Resolution is signed with original hand written signature
- Budget Narrative (N Pages) and Information Section is complete (All items answered or indicated N/A)
- Pages N-6 and F-8 applicable amounts agree to the most recent issued audit report of the Authority
- Sheets not completed have an explanation on them (Such as Authority has no Debt Service)

Introduced Capital Budget (Page CB-1 through CB-5)

- Authority Name and Fiscal Year are filled in
- Signature blocks on Page CB-1 are filled in along with title, address, e-mail address, phone number and fax number and proper Box Checked off (Top Box 1 Have a Capital Budget or Bottom Box 2 Don't have a Capital Budget)
- Page CB-2-- has all questioned answered or an explanation why question does not apply
- Page CB-5—Balance Check amount equals Zero

Official's Signature:			
Name:	Thomas M. Brennan		
Title:	Deputy Executive Director/Comptroller		
Address:	1499 Route 1 North, Rahway, NJ 07065		
Phone Number:	732-382-8400 X225	Fax Number:	732-382-6557
E-mail address:	tbrennan@ucua.org		

2018 PREPARER'S CERTIFICATION

Union County Utilities Authority

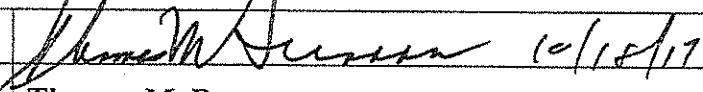
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/18 TO: 12/31/18

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Thomas M. Brennan		
Title:	Deputy Executive Director/Comptroller		
Address:	1499 Route 1 North, Rahway, NJ 07065		
Phone Number:	732-382-9400	Fax Number:	732 382-6557
E-mail address	tbrennan@ucua.org		

2018 APPROVAL CERTIFICATION

Union County Utilities Authority

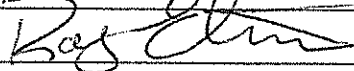
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/18 TO: 12/31/18

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Union County Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 18th day of October, 2017.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:	 10/18/17		
Name:	Roy Eastman		
Title:	Secretary/Commissioner		
Address:	1499 Route 1 North, Rahway, NJ 07065		
Phone Number:	732-382-9400	Fax Number:	732-382-6557
E-mail address	Ucua.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.ucua.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

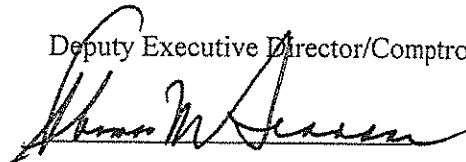
Name of Officer Certifying compliance

Thomas M. Brennan

Title of Officer Certifying compliance

Deputy Executive Director/Comptroller

Signature



2018 AUTHORITY BUDGET RESOLUTION

Union County Utilities Authority

(Name)

FISCAL YEAR: FROM: 1/1/18 TO: 12/31/18

WHEREAS, the Annual Budget and Capital Budget for the Union County Utilities Authority for the fiscal year beginning, 1/1/18 and ending, 12/31/18 has been presented before the governing body of the Union County Utilities Authority at its open public meeting of 10/18/17; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 41,919,212 , Total Appropriations, including any Accumulated Deficit if any, of \$ 41,919,212 and Total Unrestricted Net Position utilized of -0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$-0- and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$-0-; and

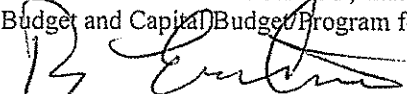
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Union County Utilities Authority, at an open public meeting held on 10/18/17 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Union County Utilities Authority for the fiscal year beginning, 1/1/18 and ending, 12/31/18 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Union County Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on 12/20/2017.



 (Secretary's Signature)

10-18-17

 (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Commissioners (9)	8	0	0	1
	<u>(See Resolution # 57-2017 Attached)</u>			



UNION COUNTY UTILITIES AUTHORITY

1499 US Highway One, Rahway, New Jersey 07065

(732) 382-9400

FAX (732) 382-5862

RESOLUTION NO.: 57-2017

DATE: October 18, 2017

RESOLUTION OF THE UNION COUNTY UTILITIES AUTHORITY AUTHORIZING THE APPROVAL OF THE ANNUAL BUDGET FOR THE FISCAL YEAR JANUARY 1, 2018 TO DECEMBER 31, 2018

APPROVED AS TO FORM:

Joseph C. Bodek, RMC
Clerk of the Authority

APPROVED AS TO SUFFICIENCY OF FUNDS

YES NO NONE REQUIRED
UNION COUNTY UTILITIES AUTHORITY

By: Joseph C. Bodek

By: [Signature]

PRESENT ABSENT AYE NAY ABSTAIN MOTION SECOND

	PRESENT	ABSENT	AYE	NAY	ABSTAIN	MOTION	SECOND
<i>Badri, Treasurer</i>		✓					
<i>Criscione</i>	✓		✓				
<i>Eastman, Secretary</i>	✓		✓			✓	
<i>Jackus</i>	✓		✓				
<i>Kahn</i>		✓					
<i>Pellettiere</i>	✓		✓				
<i>Rachlin</i>	✓		✓				
<i>Scutari, Vice Chairwoman</i>		✓					
<i>People, Chairman</i>	✓		✓				
<i>Lombardo, Alternate No. 1</i>	✓		✓				
<i>McManus, Alternate No. 2</i>	✓		✓				✓

**RESOLUTION OF THE UNION COUNTY UTILITIES AUTHORITY
AUTHORIZING THE APPROVAL OF THE ANNUAL BUDGET
FOR THE FISCAL YEAR JANUARY 1, 2018 TO DECEMBER 31, 2018**

WHEREAS, the County of Union, New Jersey (the "County") developed the Union County District Solid Waste Management Plan (the "County Plan") in accordance with the New Jersey Solid Waste Management Act (the "Act") for the purpose of managing the disposal and/or recycling of solid waste generated in the County; and

WHEREAS, the Union County Board of Chosen Freeholders has designated the Union County Utilities Authority (the "Authority"), in accordance with the Act, as the implementing agency for the County Plan; and

WHEREAS, the Annual Budget for the Authority for the fiscal year beginning January 1, 2018 and ending December 31, 2018 has been presented before the governing body of the Authority at its open public meeting of October 18, 2017, and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$41,919,212 and Total Appropriation, including any Accumulated Deficit, if any of \$41,919,212.

WHEREAS, the schedule of fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to meet with operating expenses, debt services requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Union County Utilities Authority that it hereby approves the Annual Budget, including appended Supplemental Schedules of the Union County Utilities Authority for the fiscal year beginning January 1, 2018 and ending December 31, 2018.

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provision as stipulated in the said Authority's outstanding debt obligations, lease commitments and other pledge agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Union County Utilities Authority will consider the Annual Budget for adoption on December 20, 2017.

2018 ADOPTION CERTIFICATION

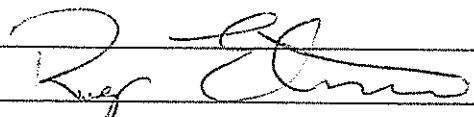
Union County Utilities Authority

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/18 TO: 12/31/18

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Union County Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 20th day of, December, 2017.

Officer's Signature:			
Name:	Roy Eastman		
Title:	Secretary/Commissioner		
Address:	1499 route 1 North, Rahway, NJ 07065		
Phone Number:	732-382-9400	Fax Number:	732-382-6557
E-mail address	Ucua.org		

2018 ADOPTED BUDGET RESOLUTION

Union County Utilities Authority (Name) AUTHORITY

FISCAL YEAR: FROM: 1/1/18 TO: 12/31/18

WHEREAS, the Annual Budget and Capital Budget/Program for the Union County Utilities Authority for the fiscal year beginning 1/1, 2018 and ending, 12/31/18 has been presented for adoption before the governing body of the Union County Utilities Authority at its open public meeting of 12/20/2017; and

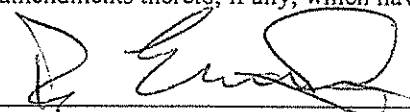
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 41,919,212, Total Appropriations, including any Accumulated Deficit, if any, of \$41,919,212 and Total Unrestricted Net Position utilized of \$-0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$-0- and Total Unrestricted Net Position planned to be utilized of \$-0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Union County Utilities Authority, at an open public meeting held on 12/20/2017 that the Annual Budget and Capital Budget/Program of the Union County Utilities Authority for the fiscal year beginning, 1/1/18 and, ending, 12/31/18 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)

12-20-17
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Commissioners (9)	8	0	0	1

(See attached Resolution # 66-2017 Dated 12/20/17)



UNION COUNTY UTILITIES AUTHORITY

1499 US Highway One, Rahway, New Jersey 07065

(732) 382-9400

FAX (732) 382-5862

RESOLUTION NO.: 66-2017

DATE: December 20, 2017

RESOLUTION OF THE UNION COUNTY UTILITIES AUTHORITY AUTHORIZING THE ADOPTION OF THE ANNUAL BUDGET FOR THE FISCAL YEAR JANUARY 1, 2018 TO DECEMBER 31, 2018

APPROVED AS TO FORM:

Joseph C. Bodek, RMC
Clerk of the Authority

APPROVED AS TO SUFFICIENCY OF FUNDS

YES [] NO [] NONE REQUIRED
UNION COUNTY UTILITIES AUTHORITY

By: Joseph C. Bodek

By: Shawn M. Sussman

	PRESENT	ABSENT	AYE	NAY	ABSTAIN	MOTION	SECOND
<i>Badri, Treasurer</i>		X					
<i>Criscione</i>			X				
<i>Eastman, Secretary</i>			X				X
<i>Jackus</i>			X			X	
<i>Kahn</i>			X				
<i>Pellettiere</i>		X					
<i>Rachlin</i>			X				
<i>Scutari, Vice Chairwoman</i>			X				
<i>People, Chairman</i>		X					
<i>Lombardo, Alternate No. 1</i>			X				
<i>McManus, Alternate No. 2</i>			X				

**RESOLUTION OF THE UNION COUNTY UTILITIES AUTHORITY
AUTHORIZING THE ADOPTION OF THE ANNUAL BUDGET FOR THE
FISCAL YEAR JANUARY 1, 2018 TO DECEMBER 31, 2018**

WHEREAS, the County of Union, New Jersey (the "County") developed the Union County District Solid Waste Management Plan in accordance with the New Jersey Solid Waste Management Act (the "Act") for the purpose of managing the disposal and or recycling of solid waste generated in the County; and

WHEREAS, the Union County Board of Chosen Freeholders has designated the Union County Utilities Authority (the "Authority"), in accordance with the Act, as the implementing agency for its Solid Waste Management Plan; and

WHEREAS, the Annual Budget for the Authority for the fiscal year beginning January 1, 2018 ending December 31, 2018 has been presented before the governing body of the Union County Utilities Authority at its open public meeting of October 18, 2017; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$41,919,212.00 and Total Appropriations, including any Accumulated Deficit, if any of \$41,919,212.00; and

WHEREAS, the schedule of fees and other charged in effect will produce sufficient revenues together with all other anticipated revenues to satisfy all obligations to meet with operating expenses, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Annual Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved, by the Director of the Division of Local Government Services.

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Union County Utilities Authority at an open public meeting held December 20, 2017, that the Annual Budget, including appended Supplemental Schedules of the Union County Utilities Authority for the fiscal year beginning January 1, 2018 and ending December 31, 2018 is hereby adopted and shall constitute an appropriation for the purpose stated and authorization of Total Revenues of \$41,919,212 and Total Appropriations of \$41,919,212 and Total Unreserved Earnings of \$0.00; and

BE IT FURTHER RESOLVED that the Annual Budget as presented for Adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

2018 AUTHORITY BUDGET
Narrative and Information Section

2018 AUTHORITY BUDGET MESSAGE & ANALYSIS

Union County Utilities Authority

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/18 TO: 12/31/18

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2018 proposed Annual Budget and make comparison to the 2017 adopted budget for each operation. Explain any variances over +/-10% (As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

Salaries are projected to increase approximately 10.1% due to the addition of two (2) new employees in 2018.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (As shown on budget page F-2 explain reason for change for each revenue changing more than 10%) from the current year adopted budget.

Other Revenue decreased approximately 22.9 % due to the reduction in Reserve Payments from the UCUA's operating accounts for the Covanta Mitigation Shortfall contract provision which was eliminated out of the existing UCUA/Covanta contract beginning in 2017 and going forward to the end of the contract.

In addition the 2018 Annual Budget will have no impact on the anticipated revenues of the Authority.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

NOT APPLICABLE

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

NOT APPLICABLE

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

The UCUA's negotiated transmittal of \$ 2.0 Million to the County of Union for use by the County in providing tax relief.

6. The proposed budget must not reflect an anticipated deficit from 2018 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (Prepare a response to deficits caused by the implementation of GASB 68)

The UCUA's Net Position-Unrestricted has not been impacted by the implementation of GASB68

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

2017 Tipping Fee Rates

2018 Tipping Fee Rates

Type 10 Contract Waste	\$ 73.75 Per Ton	\$ 75.09 Per Ton
Type 10 program Waste	\$105.66 Per Ton	\$ 107.00 Per Ton
Type 13/13C Bulky Waste	\$ 98.99 Per Ton	\$ 100.38 Per Ton

The Type 10 rate has increased \$ 1.34 per ton due to the CPI Index increase from 2016-2017 as per the UCUA's Contract with Covanta, Union.

AUTHORITY CONTACT INFORMATION

2018

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Union County Utilities Authority		
Federal ID Number:	22-2814515		
Address:	1499 Route 1 North		
City, State, Zip:	Rahway	NJ	07065
Phone: (ext.)	732-382-9400 X225	Fax:	732 382-6557

Preparer's Name:	Thomas M. Brennan		
Preparer's Address:	1499 Route 1 North		
City, State, Zip:	Rahway	NJ	07065
Phone: (ext.)	732-382-9400 X 225	Fax:	732-382-6557
E-mail:	tbrennan@ucua.org		

Chief Executive Officer:	Daniel P. Sullivan		
Phone: (ext.)	732-382-9400 X224	Fax:	732-382-6557
E-mail:	dsullivan@ucua.org		

Chief Financial Officer:	Thomas M. Brennan		
Phone: (ext.)	732-382-9400 X225	Fax:	732-382-6557
E-mail:	tbrennan@ucua.org		

Name of Auditor:	Robert Butvilla/Anthony Cardone		
Name of Firm:	Suplee Clooney & Company		
Address:	308 E. Broad Street		
City, State, Zip:	Westfield	NJ	07090
Phone: (ext.)	908-789-9300	Fax:	908-789-8535
E-mail:	bbutvilla@scnco.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Union County Utilities Authority (NAME)

FISCAL YEAR: FROM: 1/1/18 TO: 12/31/18

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2016 or 2017) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 26
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2016 or 2017) Transmittal of Wage and Tax Statements: \$ 976,083
- 3) Provide the number of regular voting members of the governing body: 2
- 4) Provide the number of alternate voting members of the governing body: 2
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2017 or 2018 deadline has passed 2017 or 2018) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) YES If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NOIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach a narrative of your Authorities procedures for all employees.*
- 11) Did the Authority pay for meals or catering during the current fiscal year? Yes If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? YES *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel NO
 - b. Travel for companions NO
 - c. Tax indemnification and gross-up payments NO
 - d. Discretionary spending account NO
 - e. Housing allowance or residence for personal use NO
 - f. Payments for business use of personal residence NO
 - g. Vehicle/auto allowance or vehicle for personal use NO
 - h. Health or social club dues or initiation fees NO
 - i. Personal services (i.e.: maid, chauffeur, chef) NO
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? YES *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? NO *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

Union County Utilities Authority

Page N-3 (1 of 2) Question # 10

In the case of the Executive Director, their salary is determined by contract through a resolution which is reviewed and approved by the Personnel/Procurement/Insurance Committee and then presented to the full Board of Commissioners at their Regular Monthly Meeting for board approval.

In the case of key employees, salary increase proposals are presented through a resolution which is reviewed and approved by the Personnel/Procurement/Insurance Committee and then presented to the full Board of Commissioners at their Regular Monthly Meeting for Board approval.

Union County Utilities Authority

Summary of Meals or Catering for the period ended 11/1/16-10/31/17

2018 UCUA Budget

Page N-3 (1 of 2) Question # 11

<u>VENDOR</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
11/30/16-D'Italia	UCUA Monthly Meeting Food	\$127.64
12/31/16-Bella Gina	Holiday Luncheon	252.58
12/31/16-Bella Gina	UCUA Monthly Meeting Food	304.00
1/31/17- Bella Gina	UCUA Monthly Meeting Food	169.00
2/28/17- Bella Gina	UCUA Monthly Meeting Food	265.00
3/31/17- Bella Gina	UCUA Monthly Meeting Food	274.00
4/30/17- Bella Gina	UCUA Monthly Meeting Food	220.00
5/31/17- Bella Gina	UCUA Monthly Meeting Food	240.00
6/15/17- Bella Gina	Seminar Luncheon	335.00
6/30/17-Classic Caterers	UCUA Monthly Meeting Food	250.00
7/31/17-Classic Caterers	UCUA Monthly Meeting Food	250.00
8/31/17- Classic Caterers	UCUA Monthly Meeting Food	250.00
9/30/17- Classic Caterers	UCUA Monthly Meeting Food	250.00
10/31/17-Classic Caterers	UCUA Monthly Meeting Food	250.00
	Total Paid	\$3,437.22

Summary of Travel Expenses for the period 11/1/16-10/31/17

Page N-3 (2 of 2) Question # 12

Commissioner Charles Lombardo	League of Municipalities- 2016	\$488.33
Commissioner Sharda Badri	League of Municipalities- 2016	165.92
Commissioner Reni Erdos	League of Municipalities- 2016	529.78
Commissioner Jeanette Criscione	League of Municipalities- 2016	583.64
Joe Bodek- UCUA Clerk	League of Municipalities- 2016	541.96
William Neafsey	League of Municipalities- 2016	410.29
Jeffrey Hummel	League of Municipalities- 2016	505.05
Greater Chamber of Commerce	Walk to Washington- 2/16/17	599.00
Daniel Sullivan- Exec. Dir.	Walk to Washington- 2/16/17- Hotel	278.23
League of Municipalities	Registrations for 2017	550.00
	Total Paid	\$4,652.20

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Union County Utilities Authority

(Name)

FISCAL YEAR: FROM: 1/1/18 TO: 12/31/18

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2017 or 2018. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2018, the most recent W-2 and 1099 should be used 2017 or 2016 (60 days prior to start of budget year is November 1, 2017, with 2016 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2017 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2017 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Union County Utilities Authority
 For the Period January 1, 2018 to December 31, 2018

Name	Title	Average Hours per Week Dedicated to Position	Position (Can Check more than 1 Column for each person)				Reportable Compensation from Authority (W-2/1099)				Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)								
1 Roy Eastman	Chairman	3	x				\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000	City of Rahway	DPW Manager	35	\$ 95,204	\$ 29,000	\$ 129,204	
2 Reni Erdos	Vice Chairman	3	x				4,000	0	0	0	4,000	State of NJ	Parole Dept.	35	124,000	17,500	145,500	
3 Clifton People	Treasurer	3	x				4,000	0	0	0	4,000	Union Township	Councilman	35	18,316	0	22,316	
4 James Kennedy	Secretary	3	x				4,000	0	0	0	4,000	N/A	N/A		0	0	4,000	
5 Jeanette Criscione	Commissioner	3	x				4,000	0	0	0	4,000	N/A	N/A		0	0	4,000	
6 Edward Kahn	Commissioner	3	x				4,000	0	0	0	4,000	N/A	N/A		0	0	4,000	
7 Sharda Badri	Commissioner	3	x				4,000	0	0	0	4,000	County of Union	Secretary	35	109,268	29,000	142,268	
8 Charles Lombardo	Alt. Commissioner	3	x				1,500	0	0	0	1,500	Garwood	Mayor	35	1,800	0	3,300	
9 " "	" "						0	0	0	0	0	County of Union	Engineer	35	64,148	27,000	91,148	
10 Laura Scutari	Commissioner	3	x				4,000	0	0	0	4,000	County of Union	Purchasing	35	101,322	11,000	116,322	
11 Edward Jackus	Commissioner	3	x				4,000	0	0	0	4,000	City of Elizabeth	Dispatcher	35	59,069	27,000	90,069	
12 Margaret McManus	Alt. Commissioner	3	x				1,500	0	0	0	1,500	N/A	N/A		0	0	1,500	
13 Thomas M. Brennan	CFO/Dep. Exec Dir.	35		x			126,867	0	0	0	126,867	N/A	N/A		0	17,921	144,788	
14 Jeffrey Hummel	Director Solid Waste	35			x		107,021	0	0	0	107,021	N/A	N/A		0	17,810	124,831	
15 Daniel P. Sullivan	Exec. Director	35		x			99,678	0	0	0	99,678	UCIA	Exec. Director	35	97,688	17,921	215,287	
Total:							<u>\$ 373,566</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 373,566</u>				<u>\$ 670,815</u>	<u>\$ 194,152</u>	<u>\$ 1,238,533</u>	

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Union County Utilities Authority
For the Period January 1, 2018 to December 31, 2018

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost		# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
		Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget					
Active Employees - Health Benefits - Annual Cost								
Single Coverage	7	\$ 11,140	\$ 77,980	6	\$ 11,124	\$ 66,744	\$ 11,236	16.8%
Parent & Child	2	26,055	52,110	2	26,030	52,060	50	0.1%
Employee & Spouse (or Partner)	2	27,570	55,140	3	27,541	82,623	(27,483)	-33.3%
Family	5	29,118	145,590	5	28,999	144,995	595	0.4%
Employee Cost Sharing Contribution (enter as negative -)			(71,668)			(66,303)	(5,365)	8.1%
Subtotal	16		259,152	16		280,119	(20,967)	-7.5%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)	1	27,570	27,570	1	27,541	27,541	29	0.1%
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			(1,685)			(1,685)	-	0.0%
Subtotal	1		25,885	1		25,856	29	0.1%
GRAND TOTAL	17		\$ 285,037	17		\$ 305,975	\$ (20,938)	-6.8%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

No Yes or No

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

No Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Union County Utilities Authority
For the Period January 1, 2018 to December 31, 2018

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

*Legal Basis for Benefit
(check applicable items)*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Salvatore Antonelli	27.5	\$ 2,381	X		
Steven Arrington	3.5	466	X		
Thomas M. Brennan	166	27,474		X	
Gilbert Daggett	48.5	5,771	X		
Lisa daSilva	7.5	1,806		X	
David Fernicola	36	3,266	X		
Anne Marie Gargano	47.5	3,520	X		
Jeffrey Hummel	43.5	9,664		X	
Suzanne Kinloch	5.5	1,273		X	
Nathanael Lowe	9	1,100	X		
William Neafsey	9.5	2,319		X	
Minerva Rosa	15.5	3,211		X	
Daniel Sullivan	94.5	18,740		X	X
Adolfini Taveras	7.5	816	X		
Total liability for accumulated compensated absences at beginning of current year		\$ 81,807			

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Shared Service Agreements

Union County Utilities Authority
 For the Period January 1, 2018 to December 31, 2018

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Union County Utilities Authority	Union County Improvement Authority	Office Space & Other Services	N/A	8/1/2014	7/31/2019	\$ 76,084
County of Union	Union County Utilities Authority	Website Maintenance/Support	N/A	5/16/2017	5/15/2022	\$ 3,000
County of Union	Union County Utilities Authority	Print/Sign Shop Services	Services Paid for as provided	1/1/2013	12/31/2018	\$ -
County of Union-CEHA/UCOHM	Union County Utilities Authority	CEHA/Solid Waste Control	3 % Per Annum. Increase per year	7/1/2010	6/30/2020	\$ 140,770
County of Union-DMV Division	Union County Utilities Authority	Fuel Purchase & Storage	\$ 0.20 Admin. Fee Per Gallon	4/23/2017	4/24/2022	\$ -
County of Union	Union County Utilities Authority	Interlocal Services Agreement	N/A	3/21/2012	3/20/2022	\$ 2,000,000

If No Shared Services X this Box

2018 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Union County Utilities Authority
For the Period January 1, 2018 to December 31, 2018

	<i>FY 2018 Proposed Budget</i>						<i>FY 2017 Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>	
	Operation #1	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 41,904,212	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,904,212	\$ 40,806,247	\$ 1,097,965	2.7%
Total Non-Operating Revenues	15,000	-	-	-	-	-	15,000	15,000	-	0.0%
Total Anticipated Revenues	41,919,212	-	-	-	-	-	41,919,212	40,821,247	1,097,965	2.7%
APPROPRIATIONS										
Total Administration	37,581,071	-	-	-	-	-	37,581,071	36,483,852	1,097,219	3.0%
Total Cost of Providing Services	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Principal Payments on Debt Service in Lieu of Depreciation	1,585,000	-	-	-	-	-	1,585,000	1,540,000	45,000	2.9%
Total Operating Appropriations	39,166,071	-	-	-	-	-	39,166,071	38,023,852	1,142,219	3.0%
Total Interest Payments on Debt	2,753,141	-	-	-	-	-	2,753,141	2,797,395	(44,254)	-1.6%
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	2,753,141	-	-	-	-	-	2,753,141	2,797,395	(44,254)	-1.6%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	41,919,212	-	-	-	-	-	41,919,212	40,821,247	1,097,965	2.7%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	41,919,212	-	-	-	-	-	41,919,212	40,821,247	1,097,965	2.7%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

Union County Utilities Authority

For the Period January 1, 2018 to December 31, 2018

	<i>FY 2018 Proposed Budget</i>					Total All	FY 2017 Adopted	\$ Increase (Decrease)	% Increase (Decrease)
	Operation #1	N/A	N/A	N/A	N/A	N/A	Total All Operations	Proposed vs. Adopted	Proposed vs. Adopted
OPERATING REVENUES									
<i>Service Charges</i>									
Residential	13,516,200					\$ 13,516,200	\$ 12,544,300	\$ 971,900	7.7%
Business/Commercial	25,094,800					25,094,800	23,793,400	1,301,400	5.5%
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other	3,293,212					3,293,212	4,468,547	(1,175,335)	-26.3%
Total Service Charges	41,904,212	-	-	-	-	41,904,212	40,806,247	1,097,965	2.7%
<i>Connection Fees</i>									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees		-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Parking Fees		-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Total Other Revenue		-	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	41,904,212	-	-	-	-	41,904,212	40,806,247	1,097,965	2.7%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Total Other Non-Operating Revenue		-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	15,000					15,000	15,000	-	0.0%
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Interest	15,000	-	-	-	-	15,000	15,000	-	0.0%
Total Non-Operating Revenues	15,000	-	-	-	-	15,000	15,000	-	0.0%
TOTAL ANTICIPATED REVENUES	\$ 41,919,212	\$ -	\$ -	\$ -	\$ -	\$ 41,919,212	\$ 40,821,247	\$ 1,097,965	2.7%

Prior Year Adopted Revenue Schedule

Union County Utilities Authority

FY 2017 Adopted Budget

	Operation #1	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	12,544,300						\$ 12,544,300
Business/Commercial	23,793,400						23,793,400
Industrial							-
Intergovernmental							-
Other	4,468,547						4,468,547
Total Service Charges	40,806,247	-	-	-	-	-	40,806,247
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees		-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees		-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue		-	-	-	-	-	-
Total Operating Revenues	40,806,247	-	-	-	-	-	40,806,247
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Total Other Non-Operating Revenues		-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned	15,000						15,000
Penalties							-
Other							-
Total Interest	15,000	-	-	-	-	-	15,000
Total Non-Operating Revenues	15,000	-	-	-	-	-	15,000
TOTAL ANTICIPATED REVENUES	\$ 40,821,247	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,821,247

Appropriations Schedule

Union County Utilities Authority
For the Period January 1, 2018 to December 31, 2018

FY 2018 Proposed Budget							FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
OPERATING APPROPRIATIONS	Operation #1	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
<i>Administration - Personnel</i>										
Salary & Wages	\$ 1,163,869						\$ 1,163,869	\$ 1,057,283	\$ 106,586	10.1%
Fringe Benefits	259,152						259,152	280,119	(20,967)	-7.5%
Total Administration - Personnel	1,423,021						1,423,021	1,337,402	85,619	6.4%
<i>Administration - Other (List)</i>										
Other Administrative Expenses	36,158,050						36,158,050	35,146,450	1,011,600	2.9%
Type in Description										#DIV/0!
Type in Description										#DIV/0!
Type in Description										#DIV/0!
Miscellaneous Administration*										#DIV/0!
Total Administration - Other	36,158,050						36,158,050	35,146,450	1,011,600	2.9%
Total Administration	37,581,071						37,581,071	36,483,852	1,097,219	3.0%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages										#DIV/0!
Fringe Benefits										#DIV/0!
Total COPS - Personnel										#DIV/0!
<i>Cost of Providing Services - Other (List)</i>										
Type in Description										#DIV/0!
Type in Description										#DIV/0!
Type in Description										#DIV/0!
Type in Description										#DIV/0!
Miscellaneous COPS*										#DIV/0!
Total COPS - Other										#DIV/0!
Total Cost of Providing Services										#DIV/0!
Total Principal Payments on Debt Service in Lieu of Depreciation	1,585,000						1,585,000	1,540,000	45,000	2.9%
Total Operating Appropriations	39,166,071						39,166,071	38,023,852	1,142,219	3.0%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	2,753,141						2,753,141	2,797,395	(44,254)	-1.6%
Operations & Maintenance Reserve										#DIV/0!
Renewal & Replacement Reserve										#DIV/0!
Municipality/County Appropriation										#DIV/0!
Other Reserves										#DIV/0!
Total Non-Operating Appropriations	2,753,141						2,753,141	2,797,395	(44,254)	-1.6%
TOTAL APPROPRIATIONS	41,919,212						41,919,212	40,821,247	1,097,965	2.7%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	41,919,212						41,919,212	40,821,247	1,097,965	2.7%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation										#DIV/0!
Other										#DIV/0!
Total Unrestricted Net Position Utilized										#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 41,919,212	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,919,212	\$ 40,821,247	\$ 1,097,965	2.7%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,958,303.55 \$ - \$ - \$ - \$ - \$ - \$ - \$ 1,958,303.55

Union County Utilities Authority
Schedule F-4- Line Other Admin. Expenses

2018
Budget

Operating & Administrative Costs:

Accounting Services	\$31,000
ADP Processing Fees	11,250
Advertising, Ads, RFP's, Etc.	2,000
Auto-Gas, Repairs, Maint, etc.	13,000
Bank Trustee Fees	21,000
Bank Fees	12,000
Computer Consulting Services	114,000
County Oversight Services	142,000
Dues, Subscriptions & Seminars	6,500
Financial Consultant Services	25,000
Host Community Fee-City of Rahway	2,800,000
Legal Services	325,000
Engineering, Recycl. SWMP Services	145,000
Insurance-General	44,000
Insurance Consultant	1,000
Miscel. Office Expenses	35,000
Office Equipment-Copiers, DSL, Etc.	13,000
Office, Park & Property Maintenance	20,000
Pension Assessment (PERS)	105,000
Permit Fees	75,000
Postage & Delivery	6,500
Printing & Office Supplies	3,000
Public Relations Expense	6,000
Safety & First Aid Equipment	2,400
Service Fee-Contract Waste-Covanta Energy	12,405,000
Service Fee-Program Waste-Covanta Energy	11,027,200
Service Fee-WM Inc. Type 13	5,645,200
Tip Fee Reuimbursement-Contract Towns	2,100,000
Mitigation-Covanta Tonnage Shortfall	0
County of Union Tax Relief	1,000,000
Telecommunications Expense	6,000
Travel Expense-Seminars, League, etc.	6,000
Uniforms & Equipment	7,000
UCUA-Meetings, Refresh, Etc.	<u>3,000</u>
Total Operating Expenses	<u>\$36,158,050</u>

Prior Year Adopted Appropriations Schedule

Union County Utilities Authority

FY 2017 Adopted Budget

	Operation #1	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 1,057,283						\$ 1,057,283
Fringe Benefits	280,119						280,119
Total Administration - Personnel	1,337,402	-	-	-	-	-	1,337,402
<i>Administration - Other (List)</i>							
Othe Administrative Expenses	35,146,450						35,146,450
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous Administration*							-
Total Administration - Other	35,146,450	-	-	-	-	-	35,146,450
Total Administration	36,483,852	-	-	-	-	-	36,483,852
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages							-
Fringe Benefits							-
Total COPS - Personnel		-	-	-	-	-	-
<i>Cost of Providing Services - Other (List)</i>							
Type In Description							-
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other		-	-	-	-	-	-
Total Cost of Providing Services		-	-	-	-	-	-
Total Principal Payments on Debt Service in Lieu of Depreciation	1,540,000	-	-	-	-	-	1,540,000
Total Operating Appropriations	38,023,852	-	-	-	-	-	38,023,852
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	2,797,395	-	-	-	-	-	2,797,395
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	2,797,395	-	-	-	-	-	2,797,395
TOTAL APPROPRIATIONS	40,821,247	-	-	-	-	-	40,821,247
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	40,821,247	-	-	-	-	-	40,821,247
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other							-
Total Unrestricted Net Position Utilized		-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 40,821,247	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,821,247

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,901,192.60 \$ - \$ - \$ - \$ - \$ - \$ - \$ 1,901,192.60

Debt Service Schedule - Principal

Union County Utilities Authority

If Authority has no debt X this box

Fiscal Year Ending in

	Adopted Budget Year 2017	Proposed Budget Year 2018	<i>Fiscal Year Ending in</i>						Total Principal Outstanding
			2019	2020	2021	2022	2023	Thereafter	
<i>Operation #1</i>									
Solid Waste System Bonds	\$ 1,540,000	\$ 1,585,000	\$ 1,630,000	\$ 1,685,000	\$ 1,740,000	\$ 1,805,000	\$ 1,875,000	\$ 51,790,000	\$ 62,110,000
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	<u>1,540,000</u>	<u>1,585,000</u>	<u>1,630,000</u>	<u>1,685,000</u>	<u>1,740,000</u>	<u>1,805,000</u>	<u>1,875,000</u>	<u>51,790,000</u>	<u>62,110,000</u>
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL PRINCIPAL ALL OPERATIONS	<u>\$ 1,540,000</u>	<u>\$ 1,585,000</u>	<u>\$ 1,630,000</u>	<u>\$ 1,685,000</u>	<u>\$ 1,740,000</u>	<u>\$ 1,805,000</u>	<u>\$ 1,875,000</u>	<u>\$ 51,790,000</u>	<u>\$ 62,110,000</u>

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<u>Moody's</u>	<u>Fitch</u>	<u>Standard & Poors</u>
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Interest

Union County Utilities Authority

If Authority has no debt X this box

	Adopted Budget Year 2017	Proposed Budget Year 2018	<i>Fiscal Year Ending in</i>						Total Interest Payments Outstanding
			2019	2020	2021	2022	2023	Thereafter	
<i>Operation #1</i>									
Solid Waste System Bonds	\$ 2,797,395	\$ 2,753,141	\$ 2,702,713	\$ 2,646,494	\$ 2,584,729	\$ 2,517,074	\$ 2,442,040	\$ 25,109,357	\$ 40,755,548
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	<u>2,797,395</u>	<u>2,753,141</u>	<u>2,702,713</u>	<u>2,646,494</u>	<u>2,584,729</u>	<u>2,517,074</u>	<u>2,442,040</u>	<u>25,109,357</u>	<u>40,755,548</u>
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL INTEREST ALL OPERATIONS	<u><u>\$ 2,797,395</u></u>	<u><u>\$ 2,753,141</u></u>	<u><u>\$ 2,702,713</u></u>	<u><u>\$ 2,646,494</u></u>	<u><u>\$ 2,584,729</u></u>	<u><u>\$ 2,517,074</u></u>	<u><u>\$ 2,442,040</u></u>	<u><u>\$ 25,109,357</u></u>	<u><u>\$ 40,755,548</u></u>

Net Position Reconciliation

Union County Utilities Authority
For the Period January 1, 2018 to December 31, 2018

FY 2018 Proposed Budget

	Operation #1	N/A	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ (72,479,835)						\$ (72,479,835)
Less: Invested in Capital Assets, Net of Related Debt (1)	(117,816,813)						(117,816,813)
Less: Restricted for Debt Service Reserve (1)	4,769,412						4,769,412
Less: Other Restricted Net Position (1)	26,717,241						26,717,241
Total Unrestricted Net Position (1)	13,850,325	-	-	-	-	-	13,850,325
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	2,610,725						2,610,725
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	1,000,000						1,000,000
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	17,461,050	-	-	-	-	-	17,461,050
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 17,461,050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,461,050

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 1,944,444 \$ - \$ - \$ - \$ - \$ - \$ 1,944,444

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2018
Union County
Utilities Authority
(Name)

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2018 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

Union County Utilities Authority
(Name)

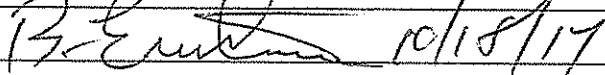
FISCAL YEAR: FROM: 1/1/18 TO: 12/31/18

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Union County Utilities Authority, on the 18th day of October, 2017.

OR

It is hereby certified that the governing body of the Union County Utilities Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

There are no Capital Projects anticipated bu the UCUA for the calendar year 2018.

Officer's Signature:			
Name:	Roy Eastman		
Title:	Secretary/Commissioner		
Address:	1499 Route 1 North, Rahway, NJ 07065		
Phone Number:	732-382-9400	Fax Number:	732-382-6557
E-mail address	Ucua.org		

2018 CAPITAL BUDGET/PROGRAM MESSAGE

Union County Utilities Authority (Name)

FISCAL YEAR: FROM: 1/1/18 TO: 12/31/18

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Not Applicable

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Not Applicable

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Not Applicable

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Not Applicable

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not Applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Not Applicable

Add additional sheets if necessary.

Proposed Capital Budget

Union County Utilities Authority
For the Period January 1, 2018 to December 31, 2018

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Operation #1</i>						
Type in Description	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
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Type in Description	-					
Total	-					
<i>N/A</i>						
Type in Description	-					
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Type in Description	-					
Total	-					
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
TOTAL PROPOSED CAPITAL BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Union County Utilities Authority
For the Period January 1, 2018 to December 31, 2018

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2018	2019	2020	2021	2022	2023
<i>Operation #1</i>							
Type in Description	\$ -	\$ -					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Union County Utilities Authority

For the Period January 1, 2018 to December 31, 2018

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Operation #1						
Type in Description	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ -					

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

BASIC FINANCIAL STATEMENTS

BOND DEBT SERVICE

Union County Utilities Authority
Solid Waste System Bonds, Series 2011A (Tax-Exempt)

Dated Date 12/29/2011
Delivery Date 12/29/2011

COPY

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/15/2012			1,014,098.61	1,014,098.61	1,014,098.61
12/15/2012			1,099,625.00	1,099,625.00	
06/15/2013			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2013			1,099,625.00	1,099,625.00	
06/15/2014			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2014			1,099,625.00	1,099,625.00	
06/15/2015			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2015			1,099,625.00	1,099,625.00	
06/15/2016			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2016			1,099,625.00	1,099,625.00	
06/15/2017			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2017			1,099,625.00	1,099,625.00	
06/15/2018			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2018			1,099,625.00	1,099,625.00	
06/15/2019			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2019			1,099,625.00	1,099,625.00	
06/15/2020			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2020			1,099,625.00	1,099,625.00	
06/15/2021			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2021			1,099,625.00	1,099,625.00	
06/15/2022			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2022			1,099,625.00	1,099,625.00	
06/15/2023			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2023			1,099,625.00	1,099,625.00	
06/15/2024			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2024			1,099,625.00	1,099,625.00	
06/15/2025			1,099,625.00	1,099,625.00	2,199,250.00
12/15/2025			1,099,625.00	1,099,625.00	
06/15/2026	1,580,000	4.000%	1,099,625.00	2,679,625.00	3,779,250.00
12/15/2026			1,068,025.00	1,068,025.00	
06/15/2027	2,220,000	4.000%	1,068,025.00	3,288,025.00	4,356,050.00
12/15/2027			1,023,625.00	1,023,625.00	
06/15/2028	2,310,000	4.000%	1,023,625.00	3,333,625.00	4,357,250.00
12/15/2028			977,425.00	977,425.00	
06/15/2029	2,400,000	4.000%	977,425.00	3,377,425.00	4,354,850.00
12/15/2029			929,425.00	929,425.00	
06/15/2030	2,495,000	4.000%	929,425.00	3,424,425.00	4,353,850.00
12/15/2030			879,525.00	879,525.00	
06/15/2031	2,595,000	4.000%	879,525.00	3,474,525.00	4,354,050.00
12/15/2031			827,625.00	827,625.00	
06/15/2032	2,700,000	4.000%	827,625.00	3,527,625.00	4,355,250.00
12/15/2032			773,625.00	773,625.00	
06/15/2033	2,805,000	5.000%	773,625.00	3,578,625.00	4,352,250.00
12/15/2033			703,500.00	703,500.00	
06/15/2034	2,945,000	5.000%	703,500.00	3,648,500.00	4,352,000.00
12/15/2034			629,875.00	629,875.00	
06/15/2035	3,095,000	5.000%	629,875.00	3,724,875.00	4,354,750.00
12/15/2035			552,500.00	552,500.00	
06/15/2036	3,250,000	5.000%	552,500.00	3,802,500.00	4,355,000.00
12/15/2036			471,250.00	471,250.00	
06/15/2037	3,410,000	5.000%	471,250.00	3,881,250.00	4,352,500.00
12/15/2037			386,000.00	386,000.00	
06/15/2038	3,585,000	5.000%	386,000.00	3,971,000.00	4,357,000.00
12/15/2038			296,375.00	296,375.00	

COPY

BOND DEBT SERVICE

Union County Utilities Authority
Solid Waste System Bonds, Series 2011A (Tax-Exempt)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/15/2039	3,760,000	5.000%	296,375.00	4,056,375.00	4,352,750.00
12/15/2039			202,375.00	202,375.00	
06/15/2040	3,950,000	5.000%	202,375.00	4,152,375.00	4,354,750.00
12/15/2040			103,625.00	103,625.00	
06/15/2041	4,145,000	5.000%	103,625.00	4,248,625.00	4,352,250.00
	47,245,000		51,453,148.61	98,698,148.61	98,698,148.61

COPY

BOND DEBT SERVICE

Union County Utilities Authority
Solid Waste System Bonds, Series 2011B (Taxable)

Dated Date 12/29/2011
Delivery Date 12/29/2011

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/15/2012			334,126.88	334,126.88	334,126.88
12/15/2012			362,306.25	362,306.25	
06/15/2013	1,000,000	1.360%	362,306.25	1,362,306.25	1,724,612.50
12/15/2013			355,506.25	355,506.25	
06/15/2014	1,450,000	1.700%	355,506.25	1,805,506.25	2,161,012.50
12/15/2014			343,181.25	343,181.25	
06/15/2015	1,475,000	2.230%	343,181.25	1,818,181.25	2,161,362.50
12/15/2015			326,735.00	326,735.00	
06/15/2016	1,505,000	2.310%	326,735.00	1,831,735.00	2,158,470.00
12/15/2016			309,352.25	309,352.25	
06/15/2017	1,540,000	2.670%	309,352.25	1,849,352.25	2,158,704.50
12/15/2017			288,793.25	288,793.25	
06/15/2018	1,585,000	2.990%	288,793.25	1,873,793.25	2,162,586.50
12/15/2018			265,097.50	265,097.50	
06/15/2019	1,630,000	3.280%	265,097.50	1,895,097.50	2,160,195.00
12/15/2019			238,365.50	238,365.50	
06/15/2020	1,685,000	3.500%	238,365.50	1,923,365.50	2,161,731.00
12/15/2020			208,878.00	208,878.00	
06/15/2021	1,740,000	3.710%	208,878.00	1,948,878.00	2,157,756.00
12/15/2021			176,601.00	176,601.00	
06/15/2022	1,805,000	3.920%	176,601.00	1,981,601.00	2,158,202.00
12/15/2022			141,223.00	141,223.00	
06/15/2023	1,875,000	4.230%	141,223.00	2,016,223.00	2,157,446.00
12/15/2023			101,566.75	101,566.75	
06/15/2024	1,955,000	4.330%	101,566.75	2,056,566.75	2,158,133.50
12/15/2024			59,241.00	59,241.00	
06/15/2025	2,040,000	4.530%	59,241.00	2,099,241.00	2,158,482.00
12/15/2025			13,035.00	13,035.00	
06/15/2026	550,000	4.740%	13,035.00	563,035.00	576,070.00
	21,835,000		6,713,890.88	28,548,890.88	28,548,890.88

UNION COUNTY UTILITIES AUTHORITY

STATEMENTS OF NET POSITION
DECEMBER 31, 2016 AND 2015

<u>Assets</u>	<u>2016</u>	<u>2015</u>
Assets:		
Revenue Account:		
Cash and Cash Equivalents:		
Revenue	\$ 4,921,134	\$ 3,186,275
Unemployment Reserve	112,611	112,611
Environmental Investment Charge Reserve	3,155,315	3,143,552
Accounts Receivable	4,826,629	5,794,769
Lease Payments Receivable	4,777,917	4,530,182
Operating Account:		
Cash and Cash Equivalents	6,744,622	5,463,862
Bond Reserve Account:		
Cash and Cash Equivalents	5,100,212	4,432,474
Investments	19,219,634	19,556,475
Debt Service Account:		
Cash and Cash Equivalents	4,769,412	4,724,008
Working Capital Account:		
Cash and Cash Equivalents	2,380,641	4,200,112
Project Account:		
Cash and Cash Equivalents	16,754	16,751
	<hr/>	<hr/>
<u>Total Assets</u>	<u>56,024,881</u>	<u>55,161,071</u>
Fixed Assets:		
Land-Facility	3,610,128	3,610,128
Resource Recovery Facility	240,878,951	240,878,951
Vehicles	226,384	208,385
Equipment	184,929	184,929
Furniture and Fixtures	41,173	36,189
	<hr/>	<hr/>
	244,941,565	244,918,582
Less: Accumulated Depreciation	167,033,057	160,470,443
	<hr/>	<hr/>
<u>Net Fixed Assets</u>	<u>77,908,508</u>	<u>84,448,139</u>
Other Assets:		
Landfill Service Fees	2,964,679	4,477,179
Deferred Outflows:		
Pension Related	1,086,851	506,255
Premiums on Debt	1,113,704	1,187,951
	<hr/>	<hr/>
	2,200,555	1,694,206
	<hr/>	<hr/>
<u>Total Other Assets</u>	<u>5,165,234</u>	<u>6,171,385</u>
	<hr/>	<hr/>
<u>TOTAL ASSETS</u>	<u>\$ 139,098,623</u>	<u>\$ 145,780,595</u>

The accompanying Notes are an integral part of these financial statements.

UNION COUNTY UTILITIES AUTHORITY

STATEMENTS OF NET POSITION
DECEMBER 31, 2016 AND 2015

<u>LIABILITIES AND NET POSITION</u>	<u>2016</u>	<u>2015</u>
Current Liabilities:		
Accounts Payable - Operating	\$ 3,540,207	\$ 6,987,773
Deposits Payable	219,735	237,385
Accrued Interest Payable on Project Bonds	900,332	1,017,170
Accrued Expenses	217,403	301,662
Deferred Rent	2,163,000	
Project Bonds Payable - Current Maturities	7,690,000	7,235,000
	<hr/>	<hr/>
<u>Total Current Liabilities</u>	<u>14,730,677</u>	<u>15,778,990</u>
Long-Term Liabilities Payable from Restricted Assets:		
Project Bonds Payable	191,000,000	198,690,000
Net Pension Liability	3,271,105	2,643,293
	<hr/>	<hr/>
<u>Total Liabilities</u>	<u>209,001,782</u>	<u>217,112,283</u>
Deferred Inflows:		
Pension Related	426,471	439,280
Deferred Gain on Refunding	2,150,205	2,293,552
	<hr/>	<hr/>
	<u>2,576,676</u>	<u>2,732,832</u>
Net Position:		
Net Investment in Capital Assets	(117,816,813)	(116,999,682)
Restricted		
Bond Reserve Account	24,319,846	23,988,949
Debt Service Account	4,769,412	4,724,008
Working Capital Account	2,380,641	4,200,112
Project Account	16,754	16,751
Unrestricted	13,850,325	10,005,342
	<hr/>	<hr/>
Total Net Position	<u>(72,479,835)</u>	<u>(74,064,520)</u>
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u>\$ 139,098,623</u>	<u>\$ 145,780,595</u>

The accompanying Notes are an integral part of these financial statements.

UNION COUNTY UTILITIES AUTHORITY
 STATEMENTS OF REVENUE, EXPENSES AND
 CHANGES IN NET POSITION
FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
Revenue:		
Facility Lease Revenue	\$ 11,460,751	\$ 12,181,508
Landfill Service Fees	4,738,813	4,410,769
Tipping Fees-Resource Recovery	13,355,234	12,907,372
Miscellaneous Income	211,267	309,141
Program EIC	10,192,105	9,032,137
Program Tipping Fees	10,531,821	9,806,848
	<hr/>	<hr/>
<u>Total Operating Revenues</u>	50,489,991	48,647,775
Cost of Providing Services:		
Operating Expenses	28,419,814	29,741,228
Depreciation	6,562,614	6,550,712
	<hr/>	<hr/>
<u>Total Operating Expenses</u>	34,982,428	36,291,940
Operating Income	<hr/>	<hr/>
	15,507,563	12,355,835
Non Operating Revenues (Expenses):		
Interest Income	821,867	43,096
Unrealized Gain (Loss) on Investments	(1,115,806)	325,685
Other Expense	(31,291)	(16,561)
Rahway Host Fee	(1,863,146)	(1,797,535)
County of Union	(2,000,000)	(2,000,000)
Interest Expense	(9,734,502)	(9,992,463)
	<hr/>	<hr/>
Net Income	1,584,685	(1,081,943)
Net Position, Beginning of Year	<hr/>	<hr/>
	(74,064,520)	(72,982,577)
Net Position, End of Year	<hr/>	<hr/>
	\$ (72,479,835)	\$ (74,064,520)

The accompanying Notes are an integral part of these financial statements.

UNION COUNTY UTILITIES AUTHORITY

STATEMENTS OF CASH FLOWS FOR THE YEARS
ENDED DECEMBER 31, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
<u>Cash Flows from Operating Activities:</u>		
Receipts from Facility Lease	\$ 11,213,016	\$ 11,951,698
Receipts for Landfill Service Fees	6,251,313	5,923,269
Receipts for Tipping Fees	35,047,300	30,081,622
Miscellaneous Receipts	211,267	309,141
Payments to Suppliers	(28,705,139)	(29,852,194)
Payments to Employees	(1,101,149)	(1,002,603)
	<hr/>	<hr/>
Net Cash Provided by Operating Activities	22,916,608	17,410,933
<u>Cash Flows from Capital and Related Financing Activities:</u>		
Acquisition of Capital Assets	(22,984)	
Principal Payments on Long-Term Debt	(7,235,000)	(6,815,000)
Rahway Host Fee	(1,863,146)	(1,797,535)
County of Union	(2,000,000)	(2,000,000)
Interest Paid on Bonds	(9,920,441)	(10,167,499)
	<hr/>	<hr/>
Net Cash Used in Capital and Financing Activities	(21,041,571)	(20,780,034)
<u>Cash Flows from Investing Activities:</u>		
Interest Received	821,867	43,096
Unrealized/Realized Gain (Loss) on Investments	(775,848)	51,089
	<hr/>	<hr/>
Net Cash Provided (Used) by Investing Activities	46,019	94,185
Net Increase (Decrease) in Cash and Cash Equivalents	1,921,056	(3,274,916)
Cash and Cash Equivalents, Beginning of Year	25,279,645	28,554,561
	<hr/>	<hr/>
Cash and Cash Equivalents, End of Year	\$ 27,200,701	\$ 25,279,645
	<hr/>	<hr/>
<u>Reconciliation of Operating Income to Net Cash Provided by Operating Activities:</u>		
Operating Income:	\$ 15,507,563	\$ 12,355,834
Depreciation	6,562,614	6,550,712
Changes in Operating Assets and Liabilities:		
Accounts Receivable	968,140	(1,664,735)
Lease Payments Receivable	(247,735)	(229,808)
Deposit on Landfill	1,512,500	1,512,500
Accounts Payable	(3,447,566)	(1,132,148)
Deferred Rent	2,163,000	
Deposits Payable	(17,649)	6,308
Accrued Expenses	(84,259)	12,270
	<hr/>	<hr/>
Net Cash Provided by Operating Activities	\$ 22,916,608	\$ 17,410,933
	<hr/>	<hr/>

The accompanying Notes are an integral part of these financial statements.



NW FINANCIAL GROUP, LLC
Exceeding Expectations

2 Hudson Place
Hoboken, NJ 07030

Tel (201) 656-0115
Fax (201) 656-4905
www.nwfinancial.com

MEMORANDUM

To: Daniel P. Sullivan, Executive Director
Thomas Brennan, Deputy Executive Director/Comptroller
Union County Utilities Authority

From: Dennis Enright, Principal
Timothy Eismeier, Senior Vice President
NW Financial Group, LLC

Date: August 29, 2017

RE: Continuing Disclosure Compliance Audit

Introduction

In 2014, the Securities and Exchange Commission (the "SEC") implemented the Municipalities Continuing Disclosure Cooperation Initiative (the "MCDC Initiative") in order to address alleged widespread violations of the federal securities laws by municipal issuers and underwriters in connection with representations regarding municipal issuers continuing disclosures in their bond offering documents. The MCDC Initiative goal was to correct past failures to comply with the municipal issuers continuing disclosure undertakings in a timely manner.

NW Financial Group, LLC ("NW Financial") has reviewed the Union County Utilities Authority (the "Authority") annual financial statements to identify every continuing disclosure agreement for each of the Authority's bond issuances currently outstanding. We have also identified the documents the Authority is required to provide each year in order to be compliant with its various continuing disclosure undertakings. From 2014-2016, NW Financial provided a report to the Authority that included a summary of the pertinent Authority issuances, the continuing disclosure requirements of each issuance, the Authority's level of compliance with each continuing disclosure undertaking, and a list of any filing deficiencies for each issuance and continuing disclosure undertaking. NW Financial made a number of filings in order to ensure that Authority was up to date with its continuing disclosure. In this report, NW Financial has provided an update to the 2014-2016 reports to include a record of such filings and the Authority's filing of 2016 financial information.

Summary of Deficiencies

The Authority is up to date with respect to its continuing disclosure filings.

Exhibit A

Prior Issuance Detail

Union County Utilities Authority - Continuing Disclosure

Transaction Detail

Issuer	Union County Utilities Authority
Issue Name	Solid Waste Landfill Taxable Revenue Bonds, Series 1998
Dated Date	7/22/1998
Par Amount	\$ 36,435,000
CUSIP	906365CA7
Maturity Dates	2008-2018
Outstanding	Yes
Ratings:	
Underlying	N/A
Insured	Aaa, AAA, AAA Ambac Insured
Enhanced	N/A
Filing Requirement:	
Date	7 months from the end of the fiscal year 12/31
Req'd Docs	Audited Financial Statements
	Material Events
Dissemination Agent	N/A

Filing History:	<u>Year</u>	<u>Audit</u>	<u>Late</u>	<u>Failure to File Notice</u>
	2016	6/29/2017	No	N/A
	2015	8/1/2015	Yes	Yes
	2014	7/2/2015	No	N/A
	2013	4/27/2015	Yes	Yes
	2012	4/27/2015	Yes	Yes

Material Events:	<u>Posted</u>	<u>Not Posted</u>
Underlying Rating Change	N/A	N/A
Insured Rating Change	Moody's, S&P, Fitch	N/A
Enhanced Rating Change	N/A	N/A
Other	N/A	N/A

Union County Utilities Authority - Continuing Disclosure
Transaction Detail

Issuer	Union County Utilities Authority
Issue Name	Resource Recovery Facility Lease Revenue Refunding Bonds, Series 2011A
Dated Date	12/15/2011
Par Amount	\$ 115,730,000
CUSIP	906363AB2
Maturity Dates	2031
Outstanding	Yes
Ratings:	
Underlying	S&P: AA+
Insured	N/A
Enhanced	N/A
Filing Requirement:	
Date	8 months from the end of the fiscal year 12/31
Req'd Docs	Audited Financial Statements
	Material Events
Dissemination Agent	N/A

Filing History:	<u>Year</u>	<u>Audit</u>	<u>Late</u>	<u>Failure to File Notice</u>
	2016	6/29/2017	No	N/A
	2015	8/1/2015	No	N/A
	2014	7/2/2015	No	N/A
	2013	8/28/2014	No	N/A
	2012	7/1/2013	No	N/A

Material Events:	<u>Posted</u>	<u>Not Posted</u>
Underlying Rating Change	N/A	N/A
Insured Rating Change	N/A	N/A
Enhanced Rating Change	N/A	N/A
Other	N/A	N/A

Union County Utilities Authority - Continuing Disclosure
Transaction Detail

Issuer	Union County Utilities Authority
Issue Name	Resource Recovery Facility Lease Revenue Refunding Bonds, Series 2011B
Dated Date	12/15/2011
Par Amount	\$ 47,245,000
CUSIP	906363AM8
Maturity Dates	2012-2021
Outstanding	Yes
Ratings:	
Underlying	S&P: AA+
Insured	N/A
Enhanced	N/A
Filing Requirement:	
Date	8 months from the end of the fiscal year 12/31
Req'd Docs	Audited Financial Statements
	Material Events
Dissemination Agent	N/A

Filing History:	<u>Year</u>	<u>Audit</u>	<u>Late</u>	<u>Failure to File Notice</u>
	2016	6/29/2017	No	N/A
	2015	8/1/2015	No	N/A
	2014	7/2/2015	No	N/A
	2013	8/28/2014	No	N/A
	2012	7/1/2013	No	N/A

Material Events:	<u>Posted</u>	<u>Not Posted</u>
Underlying Rating Change	N/A	N/A
Insured Rating Change	N/A	N/A
Enhanced Rating Change	N/A	N/A
Other	N/A	N/A

Union County Utilities Authority - Continuing Disclosure
Transaction Detail

Issuer	Union County Utilities Authority
Issue Name	Solid Waste System Revenue Bonds, Series 2011A
Dated Date	12/29/2011
Par Amount	\$ 47,245,000
CUSIP	906365EU1
Maturity Dates	2032-2041
Outstanding	Yes
Ratings:	
Underlying	S&P: AA+; Moody's: Aaa
Insured	N/A
Enhanced	N/A
Filing Requirement:	
Date	8 months from the end of the fiscal year 12/31
Req'd Docs	Audited Financial Statements
	Material Events
Dissemination Agent	N/A

Filing History:	<u>Year</u>	<u>Audit</u>	<u>Late</u>	<u>Failure to File Notice</u>
	2016	6/29/2017	No	N/A
	2015	8/1/2015	No	N/A
	2014	7/2/2015	No	N/A
	2013	8/28/2014	No	N/A
	2012	7/1/2013	No	N/A

Material Events:	<u>Posted</u>	<u>Not Posted</u>
Underlying Rating Change	Moody's	N/A
Insured Rating Change	N/A	N/A
Enhanced Rating Change	N/A	N/A
Other	N/A	N/A

Union County Utilities Authority - Continuing Disclosure
Transaction Detail

Issuer	Union County Utilities Authority
Issue Name	Solid Waste System Revenue Bonds, Series 2011B
Dated Date	12/29/2011
Par Amount	\$ 47,245,000
CUSIP	906365ES6
Maturity Dates	2013-2026
Outstanding	Yes
Ratings:	
Underlying	S&P: AA+; Moody's: Aaa
Insured	N/A
Enhanced	N/A
Filing Requirement:	
Date	8 months from the end of the fiscal year 12/31
Req'd Docs	Audited Financial Statements Material Events
Dissemination Agent	N/A

Filing History:	<u>Year</u>	<u>Audit</u>	<u>Late</u>	<u>Failure to File Notice</u>
	2016	6/29/2017	No	N/A
	2015	8/1/2015	No	N/A
	2014	7/2/2015	No	N/A
	2013	8/28/2014	No	N/A
	2012	7/1/2013	No	N/A

Material Events:	<u>Posted</u>	<u>Not Posted</u>
Underlying Rating Change	Moody's	N/A
Insured Rating Change	N/A	N/A
Enhanced Rating Change	N/A	N/A
Other	N/A	N/A



U.S. SECURITIES AND EXCHANGE COMMISSION
DIVISION OF ENFORCEMENT

MUNICIPALITIES CONTINUING DISCLOSURE COOPERATION INITIATIVE
QUESTIONNAIRE FOR SELF-REPORTING ENTITIES

NOTE: The information being requested in this Questionnaire is subject to the Commission's routine uses. A list of those uses is contained in SEC Form 1662, which also contains other important information.

1. Please provide the official name of the entity that is self-reporting ("Self-Reporting Entity") pursuant to the MCDC Initiative along with contact information for the Self-Reporting Entity:

Individual Contact Name: Daniel P. Sullivan
Individual Contact Title: Executive Director
Individual Contact telephone: (732) 382-9400
Individual Contact Fax number: (732) 382-5862
Individual Contact email address: DSullivan@ucua.org

Full Legal Name of Self-Reporting Entity: Union County Utilities Authority
Mailing Address (number and street): 1499 Routes 1 & 9 North
Mailing Address (city): Rahway
Mailing Address (state): New Jersey
Mailing Address (zip): 07065

2. Please identify the municipal bond offering(s) (including name of Issuer and/or Obligor, date of offering and CUSIP number) with Official Statements that may contain a materially inaccurate certification on compliance regarding prior continuing disclosure obligations (for each additional offering, attach an additional sheet or separate schedule):

State: New Jersey
Full Name of Issuing Entity: Union County Utilities Authority
Full Legal Name of Obligor (if any):
Full Name of Security Issue: Resource Recovery Facility Lease Revenue Refunding Bonds (Covanta U
Initial Principal Amount of Bond Issuance: \$115,730,000
Date of Offering: 12/15/2011
Date of final Official Statement (format MMDDYYYY): 11222011
Nine Character CUSIP number of last maturity: 906363AB2

3. Please describe the role of the Self-Reporting Entity in connection with the municipal bond offerings identified in Item 2 above (select Issuer, Obligor or Underwriter):

- Issuer
- Obligor
- Underwriter

4. Please identify the lead underwriter, municipal advisor, bond counsel, underwriter's counsel and disclosure counsel, if any, and the primary contact person at each entity, for each offering identified in Item 2 above (attach additional sheets if necessary):

Senior Managing Underwriting Firm: NW Capital Markets Inc.
Primary Individual Contact at Underwriter: Dennis Enright

Financial Advisor: Powell Capital Markets, Inc.
Primary Individual Contact at Financial Advisor: Arthur Powell

Bond Counsel Firm: Decotiis, Fitzpatrick & Cole, LLP
Primary Individual Contact at Bond Counsel: William Mayer

Law Firm Serving as Underwriter's Counsel: McManimon & Scotland, LLC
Primary Individual Contact at Underwriter's Counsel: Matthew Jessup

Law Firm Serving as Disclosure Counsel:
Primary Individual Contact at Disclosure Counsel:

5. Please include any facts that the Self-Reporting Entity would like to provide to assist the staff of the Division of Enforcement in understanding the circumstances that may have led to the potentially inaccurate statements (attach additional sheets if necessary):

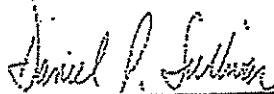
A compliance survey, undertaken by an independent firm, compared the public filing record to the disclosure obligations under the Issuer's continuing disclosure agreements (CDAs). The survey covered bond issues that were subject to a CDA on the date the bonds referenced above were issued.

A review of the survey showed that the Issuer while identifying missed filings of the County did not note that certain prior annual financial information and operating data had not been filed or were filed late and that late filing notices and Material Events Notices for rating downgrades including bond insurer downgrades had not been filed. Some of the rating changes resulted from the rating changes of bond insurers that insured the Issuer's bonds when the Issuer did not receive notice from rating agencies of the changed rating on its bonds.

The Issuer does recognize and take seriously the requirement for complete and accurate disclosure of all material information connected to the Issuer's bond issues, and tried to make such accurate disclosures in the Official Statement. Any misstatements or omissions were not intentional.

On behalf of Union County Utilities Authority
I hereby certify that the Self-Reporting Entity intends to consent to the applicable
settlement terms under the MCDC Initiative.

By:



Name of Duly Authorized Signer: Daniel P. Sullivan

Title: Executive Director



U.S. SECURITIES AND EXCHANGE COMMISSION
DIVISION OF ENFORCEMENT

MUNICIPALITIES CONTINUING DISCLOSURE COOPERATION INITIATIVE
QUESTIONNAIRE FOR SELF-REPORTING ENTITIES

NOTE: The information being requested in this Questionnaire is subject to the Commission's routine uses. A list of those uses is contained in SEC Form 1662, which also contains other important information.

1. Please provide the official name of the entity that is self-reporting ("Self-Reporting Entity") pursuant to the MCDC Initiative along with contact information for the Self-Reporting Entity:

Individual Contact Name: Daniel P. Sullivan
Individual Contact Title: Executive Director
Individual Contact telephone: (732) 382-9400
Individual Contact Fax number: (732) 382-5862
Individual Contact email address: DSullivan@ucua.org

Full Legal Name of Self-Reporting Entity: Union County Utilities Authority
Mailing Address (number and street): 1499 Routes 1 & 9 North
Mailing Address (city): Rahway
Mailing Address (state): New Jersey
Mailing Address (zip): 07065

2. Please identify the municipal bond offering(s) (including name of Issuer and/or Obligor, date of offering and CUSIP number) with Official Statements that may contain a materially inaccurate certification on compliance regarding prior continuing disclosure obligations (for each additional offering, attach an additional sheet or separate schedule):

State: New Jersey
Full Name of Issuing Entity: Union County Utilities Authority
Full Legal Name of Obligor (if any):
Full Name of Security Issue: Solid Waste System Revenue Refunding Bonds (County Deficiency Agree
Initial Principal Amount of Bond Issuance: \$47,245,000
Date of Offering: 12/29/2011
Date of final Official Statement (format MMDDYYYY): 12012011
Nine Character CUSIP number of last maturity: 906365EU1

3. Please describe the role of the Self-Reporting Entity in connection with the municipal bond offerings identified in Item 2 above (select Issuer, Obligor or Underwriter):

- Issuer
- Obligor
- Underwriter

4. Please identify the lead underwriter, municipal advisor, bond counsel, underwriter's counsel and disclosure counsel, if any, and the primary contact person at each entity, for each offering identified in Item 2 above (attach additional sheets if necessary):

Senior Managing Underwriting Firm: NW Capital Markets Inc.

Primary Individual Contact at Underwriter: Dennis Enright

Financial Advisor: Powell Capital Markets, Inc.

Primary Individual Contact at Financial Advisor: Arthur Powell

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Primary Individual Contact at Bond Counsel: William Mayer

Law Firm Serving as Underwriter's Counsel: McManimon & Scotland, LLC

Primary Individual Contact at Underwriter's Counsel: Matthew Jessup

Law Firm Serving as Disclosure Counsel:

Primary Individual Contact at Disclosure Counsel:

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A review of the survey showed that the Issuer while identifying missed filings of the County did not note that certain prior annual financial information and operating data had not been filed or were filed late and that late filing notices and Material Events Notices for rating downgrades including bond insurer downgrades had not been filed. Some of the rating changes resulted from the rating changes of bond insurers that insured the Issuer's bonds when the Issuer did not receive notice from rating agencies of the changed rating on its bonds.

The Issuer does recognize and take seriously the requirement for complete and accurate disclosure of all material information connected to the Issuer's bond issues, and tried to make such accurate disclosures in the Official Statement. Any misstatements or omissions were not intentional.

On behalf of Union County Utilities Authority

I hereby certify that the Self-Reporting Entity intends to consent to the applicable settlement terms under the MCDC Initiative.

By:

Daniel P. Sullivan

Name of Duly Authorized Signer: Daniel P. Sullivan

Title: Executive Director



U.S. SECURITIES AND EXCHANGE COMMISSION
DIVISION OF ENFORCEMENT

MUNICIPALITIES CONTINUING DISCLOSURE COOPERATION INITIATIVE
QUESTIONNAIRE FOR SELF-REPORTING ENTITIES

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Individual Contact Title: Executive Director
Individual Contact telephone: (732) 382-9400
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State: New Jersey

Full Name of Issuing Entity: Union County Utilities Authority

Full Legal Name of Obligor (if any):

Full Name of Security Issue: Resource Recovery Facility Lease Revenue Refunding Bonds (Covanta U

Initial Principal Amount of Bond Issuance: \$21,105,000

Date of Offering: 12/15/2011

Date of final Official Statement (format MMDDYYYY): 11222011

Nine Character CUSIP number of last maturity: 906363AM8

3. Please describe the role of the Self-Reporting Entity in connection with the municipal bond offerings identified in Item 2 above (select Issuer, Obligor or Underwriter):

- Issuer
- Obligor
- Underwriter

4. Please identify the lead underwriter, municipal advisor, bond counsel, underwriter's counsel and disclosure counsel, if any, and the primary contact person at each entity, for each offering identified in Item 2 above (attach additional sheets if necessary):

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U.S. SECURITIES AND EXCHANGE COMMISSION
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State: New Jersey
Full Name of Issuing Entity: Union County Utilities Authority
Full Legal Name of Obligor (if any):
Full Name of Security Issue: Solid Waste System Revenue Refunding Bonds (County Deficiency Agree
Initial Principal Amount of Bond Issuance: \$21,835,000
Date of Offering: 12/29/2011
Date of final Official Statement (format MMDDYYYY): 12/12/2011
Nine Character CUSIP number of last maturity: 906365ES6

3. Please describe the role of the Self-Reporting Entity in connection with the municipal bond offerings identified in Item 2 above (select Issuer, Obligor or Underwriter):

- Issuer
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2018 Operating Budget
Union County Utilities Authority

<u>Account Description</u>	<u>2018 Total</u>	<u>2017 Total</u>
Tipping Fee Revenue-Contracted Towns	\$13,066,200	\$12,119,300
Tipping Fee Revenue-Program Waste	17,120,000	16,912,000
Reserve Payment-UCUA Operating Fund	<u>248,712</u>	<u>1,409,047</u>
Total Tipping Fee Revenue	<u>\$30,434,912</u>	<u>\$30,440,347</u>
Administrative Fees-UCUA RRF	\$450,000	\$425,000
Covanta Project Payments-Metal/SW	155,000	155,000
Covanta Project Payment	1,500,000	1,500,000
Covanta Host Fee Payment	1,000,000	1,000,000
Revenues-Non-Processible Type 13	7,974,800	6,881,400
Interest Income	15,000	15,000
Wasteflow Fines Revenue	35,000	50,000
Mitigation Revenue-Kenilworth	4,500	4,500
Revenue- EIC Type 27	<u>350,000</u>	<u>350,000</u>
Total Revenues	<u>\$41,919,212</u>	<u>\$40,821,247</u>

Union County Utilities Authority

<u>Account Description</u>	<u>Total</u>	<u>Total</u>
Salaries	\$1,163,869	\$1,057,283
Fringe Benefits(Group Ins.,FICA,etc.)	<u>259,152</u>	<u>280,119</u>
Total Salaries & Fringe Benefits	<u>\$1,423,021</u>	<u>\$1,337,402</u>

Operating & Administrative Costs:

Accounting Services	\$31,000	\$31,000
ADP Processing Fees	11,250	\$0
Advertising,Ads,RFP's,Etc.	2,000	3,000
Auto-Gas,Repairs,Maint,etc.	13,000	10,000
Bank Trustee Fees	21,000	21,000
Bank Fees	12,000	24,000
Computer Consulting Services	114,000	24,000
County Oversight Services	142,000	140,000
Dues, Subscriptions & Seminars	6,500	6,000
Financial Consultant Services	25,000	25,000
Host Community Fee-City of Rahway	2,800,000	2,800,000
Legal Services	325,000	325,000
Engineering,Recycl.SWMP Services	145,000	145,000
Insurance-General	44,000	50,000
Insurance Consultant	1,000	1,000
Miscel.Office Expenses	35,000	37,000
Office Equipment-Copiers, DSL,Etc.	13,000	13,000
Office,Park & Property Maintenance	20,000	20,000
Pension Assessment (PERS)	105,000	100,000
Permit Fees	75,000	75,000
Postage & Delivery	6,500	6,500
Printing & Office Supplies	3,000	3,000
Public Relations Expense	6,000	6,000
Safety & First Aid Equipment	2,400	2,400
Service Fee-Contract Waste-Covanta Energy	12,405,000	11,495,400
Service Fee-Program Waste-Covanta Energy	11,027,200	10,819,200
Service Fee-WM Inc Type 13	5,645,200	4,842,950
Tip Fee Reuimbursement-Contract Towns	2,100,000	2,100,000
Mitigation-Covanta Tonnage Shortfall	0	0
County of Union Tax Relief	1,000,000	2,000,000
Telecommunications Expense	6,000	6,000
Travel Expense-Seminars, League, etc.	6,000	6,000
Uniforms & Equipment	7,000	6,000
UCUA-Meetings,Refresh,Etc.	3,000	3,000
Total Operating Expenses	<u>\$37,581,071</u>	<u>\$36,483,852</u>
Income(Loss)	<u>\$4,338,141</u>	<u>\$4,337,395</u>

Less Debt Service:

Interest Expense-EIC Bonds	\$2,753,141	\$2,797,395
Principal-EIC Bonds	<u>1,585,000</u>	<u>1,540,000</u>
Total Debt Service	<u>\$4,338,141</u>	<u>\$4,337,395</u>
Net Income(Loss)	<u>\$0</u>	<u>\$0</u>