



UNION COUNTY UTILITIES AUTHORITY

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Union County Utilities Authority November 22, 2011 Special Meeting

Chairman Kulish called the meeting to order at 5:15 p.m., in the meeting room of the Union County Utilities Authority, 1499 Routes 1 & 9 North, Rahway, New Jersey.

Notice of Compliance with the Open Public Meetings Act was read by Lisa M. da Silva, Deputy Clerk of the Authority.

A roll call of the Commissioners showed the following present: Chairman Kulish, Secretary Kennedy, Commissioners Badri, Eastman, Huff and Kahn. Also present were alternate Commissioners Jorn and Lombardo. Commissioner Erdos arrived at 5:20 pm.

Commissioners Absent: Treasurer People and Vice-Chairman Jackus.

Others Present: Daniel Sullivan and Thomas Brennan of the Authority's staff; Jonathan Williams and William Mayer of DeCotiis, Fitzpatrick, and Cole; Kraig Dowd of Weber Dowd Law; Dennis Enright of NW Financial; Lorenzo Rizzi and Rick Sandner of Covanta; and Deputy Clerk Lisa M. da Silva

Chairman Kulish led the Pledge of Allegiance.

Ms. da Silva provided Proof of Notice of the meeting.

Chairman Kulish designated Alternate Commissioner Jorn to act for Commissioner Erdos and Alternate Commissioner Lombardo for Commissioner Jackus.

Public Comment

There were no members of the public present.

Commissioner Erdos arrived. Chairman Kulish designated Alternate Commissioner Jorn to act for Commissioner People.

Report of Committees, Staff & Counsel – Executive Session

UCUA
Spec. Mtg. 11/22/11

Whereas, the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq., permits the exclusion of the public from a public body meeting in certain circumstances; and

Whereas, the Union County Utilities Authority Board of Commissioners is of the opinion that such circumstances presently exist; and

Whereas the Board of Commissioners wishes to discuss the following issues:

- 1) First Supplemental Resolution Supplementing and Amending the Lease Revenue General Bond Resolution of the Authority, providing for the issuance and sale of various series of resource recovery facility lease revenue bonds by the Authority thereunder, and determining various matters pertaining thereto.*

Whereas, minutes will be kept of the executive session and once the matter(s) above no longer require confidentiality, the minutes, or appropriate portions thereof, of the executive session will be made available to the public; and

Whereas, the public is now being informed that the Authority may take official action at the conclusion of the executive session.

Now Therefore Be It Resolved by the Union County Utilities Authority Board of Commissioners that the public be excluded from this meeting.

The motion for executive session was moved by Commissioner Eastman. It was seconded by Commissioner Badri and unanimously ordered approved by a roll call vote. The Authority convened into executive session at 5:21 pm.

Commissioner Eastman moved to return to public session. The motion was seconded by Commissioner Lombardo and was unanimously ordered approved by a roll call vote. The Authority returned to public session at 5:31 pm.

Report of Committees, Staff & Counsel – Public Session II

Commissioner Kennedy asked what the value of the second series of bonds was. Mr. Enright responded that it was about \$68,000,000.00. Commissioner Erdos asked what the value of one bond was. Mr. Enright responded \$5,000.00, but these were all marketed.

Commissioner Badri moved the resolution approving the First Supplemental Resolution Supplementing and Amending the Lease Revenue General Bond Resolution of the Authority, providing for the issuance and sale of various series of resource recovery facility lease revenue bonds by the Authority thereunder, and determining various matters pertaining thereto. The motion was seconded by Commissioner Jorn and was unanimously ordered approved by a roll call vote.

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Public Comments by Commissioners/Freeholder Liaison Christopher Hudak.

There were no comments.

Chairman Kulish thanked everyone for attending this evening.

There being no further business to come before the Authority, Commissioner Kahn moved to adjourn the meeting. The motion was seconded by Commissioner Eastman, and was unanimously ordered approved by a voice vote. The meeting was adjourned at 5:35 pm.

Respectfully submitted,

Joseph C. Bodek
Clerk

John Kulish
Chairman

James Kennedy
Secretary