



UNION COUNTY UTILITIES AUTHORITY

1499 Routes 1 & 9, North, Rahway, New Jersey 07065

(732) 382-9400

FAX (732) 382-5862

RESOLUTION NO.: 55-2014

DATED: June 18, 2014

RESOLUTION OF THE UNION COUNTY UTILITIES AUTHORITY AUTHORIZING EXECUTION OF MASSMUTUAL DEFERRED COMPENSATION PLAN DOCUMENT AS AMENDED

APPROVED AS TO FORM:

Joseph C. Bodek
Clerk of the Authority

By: *Joseph C. Bodek*

APPROVED AS TO SUFFICIENCY OF FUNDS

YES NO NONE REQUIRED
UNION COUNTY UTILITIES AUTHORITY

By: *Thomas W. Hussman*

	PRESENT	ABSENT	AYE	NAY	ABSTAIN	MOTION	SECOND
<i>Badri</i>	X		X				X
<i>Eastman</i>		X					
<i>Jackus</i>	X		X				
<i>Kahn</i>	X		X			X	
<i>Kennedy, Secretary</i>	X		X				
<i>Kulish</i>	X		X				
<i>People, Treasurer</i>	X		X				
<i>Erdos, Vice Chairwoman</i>	X		X				
<i>Huff, Chairman</i>	X		X				
<i>Bonanno, Alternate</i>	X		X				
<i>Lombardo, Alternate</i>		X					

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**RESOLUTION OF THE UNION COUNTY UTILITIES AUTHORITY
AUTHORIZING EXECUTION OF MASSMUTUAL DEFERRED
COMPENSATION PLAN DOCUMENT AS AMENDED**

WHEREAS, the Union County Utilities Authority (the "Authority" or "UCUA") desires to attract and retain qualified employees and thereby provides certain benefits to employees from time to time by enrolling in insurance and deferred compensation programs made available to entities such as the Authority; and

WHEREAS, on November 13, 2013, pursuant to Resolution No.: 69-2013 adopted in accordance with N.J.A.C. 5:37-5.2, the Authority adopted a Deferred Compensation Plan to be provided by Massachusetts Mutual Life Insurance Co./ (hereinafter "MassMutual") known as the MassMutual Life Ins. Co. "Possibilities" Plan – Type 457 – bearing Service Agreement Identifier: 81-SA-Hartford-060412, and now bearing Group Number 753446 (hereinafter the "Plan"); and

WHEREAS, in order to implement the above referenced Plan, on May 21, 2014 the UCUA adopted Resolution No.: 46-2014 approving and authorizing the execution of a Plan Document which Plan Document was later deemed necessary to be amended; and

WHEREAS, the Authority wishes to approve and authorize the execution of the attached Plan Document as amended (hereinafter the "Amended Plan Document"), a copy of which is attached hereto and incorporated by reference herein.

NOW, THEREFORE BE IT RESOLVED, by the Union County Utilities Authority Board of Commissioners as follows:

1. The previous approvals and authorizations as set forth in Resolution No.: 46-2014 are hereby rescinded.
2. The Amended Plan Document attached hereto is hereby adopted and the Executive Director is authorized and directed to execute same on behalf of the Authority; and said Amended Plan Document shall replace the prior Plan Document referenced in Resolution No.: 46-2014 in its entirety.
3. The Executive Director, in conjunction with the Authority's previously designated Plan Administrator, Thomas Brennan, and the Authority's deferred compensation benefits consultant, Economic Planning Group, are authorized to furnish a copy of the Amended Plan Document and all other required documentation to MassMutual in order to implement the Plan.
4. This Resolution shall take effect immediately.